

Announcement

16 October 2019

Australian Unity Retail Property Fund – ARSN 133 632 765

Update on the proposed merger

On 23 September 2019, the Responsible Entity issued a Notice of Meeting and Explanatory Memorandum to investors in the Fund recommending that investors vote in favour of each of the resolutions to be considered at a meeting of investors scheduled for 23 October 2019.

As set out in section 13 of the Explanatory Memorandum, applications will be suspended for a period of approximately two weeks to allow sufficient time to calculate the Exchange Ratio applicable to the proposed merger of funds.

As a result, effective 3:00pm AEDT, on and from 16 October 2019 to 31 October 2019 (inclusive) unless otherwise advised, the following have been temporarily suspended:

- new investor applications into the Fund;
- additional applications from existing investors into the Fund;
- the distribution reinvestment plan; and
- transfers (in part or in whole) from existing investors.

The decision to temporarily suspend applications and transfers in the Fund will be reviewed on 31 October 2019 and, if applicable, any applications and transfers received during this temporary suspension period will be held and processed at the first available price after the temporary suspension is lifted.

This temporary suspension of applications and transfers does not impact any withdrawal offer that is currently open.

We will notify investors on our website australianunity.com.au/wealth if there is any change to the temporary suspension of applications and transfers.

More information

We regularly provide up-to-date information about the Fund, including Fund Updates and continuous disclosure information. These contain current information about the Fund's gearing, interest cover, borrowings, fund diversification, valuation policy, related party transactions, distribution practices and withdrawal rights.

Please refer to the 'Fund Information' section of this website or contact our Investor Services team on 13 29 39 (select option 4), or via email at investments@australianunity.com.au for copies of these documents.

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Applicable to: Australian Unity Retail Property Fund
Retail Units YOC0007AU Wholesale Units YOC0008AU