

Australian Unity Retail Property Fund

ARSN 133 632 765

Announcement – 5 March 2015

Performance fee – threshold security price reset

Effective 30 June 2014, the Fund's performance fee threshold security price was reset.

Investment markets have changed substantially and the Responsible Entity has not been paid a performance fee since the launch of the Fund on 28 February 2009 (Retail Securities) and 5 August 2010 (Wholesale Securities). To ensure the performance fee calculation aligns with current market conditions, effective 30 June 2014 the threshold security price has been reset in accordance with the Fund's constitution.

The ex-distribution security price at 30 June 2014 for the Retail Securities and Wholesale Securities of the Fund was \$0.7139 and \$0.8930 respectively.

For more information on the Fund's performance fee, please refer to the current PDS. A copy can be obtained by calling 13 29 39, or from our website www.australianunityinvestments.com.au/wrpf.

For more information

We regularly provide up-to-date information about the Fund, including quarterly Fund Updates and Continuous Disclosure information. These contain current information about the Fund's gearing, interest cover, borrowings, fund diversification, valuation policy, related party transactions, distribution practices and withdrawal rights. Please refer to the 'Quick Links' section of this website or contact Investor Services on 13 29 39 for copies of the documents.

Notice issued by:

Australian Unity Funds Management Limited
ABN 60 071 497 115, AFS Licence No 234454
114 Albert Road, South Melbourne VIC 3205
Investor Services 13 29 39
australianunityinvestments.com.au

Notice applicable to:

Australian Unity Retail Property Fund Retail Securities
Australian Unity Retail Property Fund Wholesale Securities

APIR Code

YOC0007AU
YOC0008AU