

# Announcement

1 March 2019

## Australian Unity Property Income Fund – ARSN 094 220 498

### Consolidation of retail units with wholesale units

Effective from 1 April 2019, Australian Unity Property Limited, as Responsible Entity of the Australian Unity Property Income Fund (Fund), will consolidate the retail units with the wholesale units. Wholesale unitholders will be unaffected by the consolidation.

The management fee for the wholesale unit class is currently 0.94% per annum which is lower than the retail unit class. Following the consolidation, the wholesale class management fee will be applied to the retail class. Retail investors will continue to access their chosen investment strategy, at a reduced management fee.

The consolidation should also deliver improved efficiencies and provide a simplified Fund structure. Visit our website to access the Fund's latest [Product Disclosure Statement](#) for more information about fees and costs.

### More information

We regularly provide up to date information about the Fund, including quarterly Fund Updates and continuous disclosure information. These contain current information about the Fund's diversification, valuation policy, related party transactions, distribution practises and withdrawal rights.

Please refer to the 'Fund Information' section of the Fund's website or contact Investor Services on 13 29 39 for copies of these documents.

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#### Applicable to

Australian Unity Property Income Fund – Retail Units YOC0001AU  
Australian Unity Property Income Fund – Wholesale Units YOC0100AU