

Australian Unity Property Income Fund

ARSN 094 220 498

Announcement – 22 June 2015

Leasing update

We are pleased to announce we have entered into a new lease agreement with Vodafone at the Fund's property located at 15 Telford Place, Arundel, QLD. The new 10-year lease commences on 26 June 2015 and has an additional option term of five years available to the tenant.

These arrangements illustrate Australian Unity Investments' strength in active asset management. We have carefully structured this lease with the aim of achieving stable and predictable rental income over the long-term for the Fund.

The new lease agreement will increase the weighted average lease expiry of the Fund's direct property portfolio to 4.4 years at 30 June 2015.

For more information

We regularly provide up to date information about the Fund, including quarterly Fund Updates and Continuous Disclosure information. These contain information about the Fund's gearing, interest cover, borrowings, Fund diversification, valuation policy, related party transactions, distribution practices and withdrawal rights.

Please refer to the 'Quick Links' section of this website or contact Investor Services on **13 29 39** for copies of the documents.

Notice issued by:

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Notice applicable to:

Australian Unity Property Income Fund – Retail Units
Australian Unity Property Income Fund – Wholesale Units

APIR Code:

YOC0001AU
YOC0100AU