

# Announcement

23 February 2017

**Australian Unity Healthcare Property Trust – ARSN 092 755 318**

## Herston Quarter redevelopment

Australian Unity Limited today entered into a series of agreements for the development of the \$1.1 billion Herston Quarter project in Brisbane. The whole of the development will result in an integrated health precinct in the Herston Quarter, which lies adjacent to the Royal Brisbane and Women's Hospital in inner suburban Brisbane. The project is intended, to provide Queenslanders with access to leading health, hospital and aged care services, as well as create international standard research and educational facilities.

The Herston Quarter is set to include a specialist rehabilitation and ambulatory care centre; a private hospital; residential aged care; retirement living and student accommodation; childcare; a co-working hub and education and training facilities.

The Australian Unity Healthcare Property Trust has been able to participate in this opportunity, and has now entered into an agreement to develop a specialist hospital, known as the Specialist Rehabilitation and Ambulatory Care Centre (SRACC), as part of the Herston Quarter redevelopment.

The SRACC, will, when constructed, be a public hospital operated by the Metro North Hospital and Health Service (MNHHS), a Queensland Health division responsible for providing public health services in the northern suburbs of Brisbane.

It will, post construction, be leased to MNHHS for an initial term of 20 years by the Trust, and will be developed on land within the Health Precinct also occupied by the Royal Brisbane and Women's Hospital which is one of two tertiary public hospitals in Queensland. When constructed, the SRACC will provide seven operating theatres, three procedure rooms and in-patient accommodation of up to 172 patients.

Work on site for the new hospital is expected to commence over the coming months.

## More information

For more information on the proposed redevelopment of the Herston Quarter as a whole, visit: [herstonquarter.com.au](http://herstonquarter.com.au)

Further, and more detailed, information is intended to be released to investors over time about the investment of the Trust into this project, and we recommend that investors and their financial advisers should refer to this website.

The significance of this investment for the Trust and its investors means that options for opening the trust for new and additional investment are currently being considered.

We regularly provide up to date information about the Trust, including monthly Fund Updates and continuous disclosure information. These contain current information about the Trust's gearing, interest cover, borrowings, Trust diversification, valuation policy, related party transactions, distribution practices and withdrawal rights.

Please refer to the 'Trust information' section of this website or contact Investor Services on 13 29 39 for copies of the Fund Update.

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**Applicable to** Australian Unity Healthcare Property Trust **ARSN** RSN 092 755 318  
**Retail Units** AUS0102AU **Wholesale Units** AUS0112AU **Class A Units** AUS0037AU

