

Changes to Goods and Services Tax

Announcement – 21 August 2012

From 1 July 2012, the Australian Government introduced changes ('the changes') to the Goods and Services Tax ('GST') regulations relating to managed funds.

The changes reduce the rate of Reduced Input Tax Credits ('RITC') that can be claimed on the GST for managed funds from 75% to 55% for some fees and costs.

All fees and costs quoted in the applicable Product Disclosure Statements for the Australian Unity Funds ('Funds') listed in the table below are inclusive of the impact of GST, any RITC available to the Funds, and stamp duty (if applicable). As the Funds intend to claim the full RITC available, the fees and costs will be adjusted to recoup any extra charges due resulting from the changes.

We consider that any amendment will be minor, and expect that the base management fee for each Fund will not change. However, we are still assessing the impact of the changes. We will notify investors if there is a material impact as a result of the changes.

Details of the Funds impacted are listed in the table below:

Funds	ARSN	APIR
Australian Unity Acorn Capital Microcap Trust	102 713 717	AUS0115AU
Acorn Capital Wholesale Microcap Trust	095 115 594	AUS0108AU
Australian Unity Altius Bond Fund	150 873 395	WFS0486AU
Australian Unity Investments Platypus 125 Australian Equities Trust	126 274 360	AUS0054AU
Australian Unity Investments Platypus Australian Equities Trust – Retail Units	119 236 403	AUS0029AU
Australian Unity Investments Platypus Australian Equities Trust – Wholesale Units	119 236 403	AUS0030AU
Australian Unity Investments Strategic Fixed Interest Trust – Retail Units	116 735 703	AUS0008AU
Australian Unity Investments Strategic Fixed Interest Trust – Wholesale Units	116 735 703	AUS0009AU
Australian Unity Platypus Systematic Growth Fund	140 274 737	AUS0036AU
Australian Unity Investments Seres Asian Equity Opportunities Fund	140 898 004	AUS0038AU
Australian Unity Wingate Global Equity Fund – Wholesale Units	132 393 705	AUS0035AU

For more information

If you have any questions about this Announcement, please contact our Investor Services Team on **13 29 39**.

We regularly provide up-to-date information about the Funds.

Notice issued by:

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