



Credit Guide

24 October 2018

Australian Unity Bank Limited

ABN: 30 087 652 079 AFSL/Australian Credit Licence: 237994 BSB 803-228

GPO BOX 1801 Melbourne VIC 3001 T: 1300 790 740 E: bankingsupport@australianunity.com.au W: australianunity.com.au



How to Contact Us

You can contact us using one of the following methods:

- ☎ Phone us on 1300 790 740 (Monday to Friday – 8.30am to 5.30pm AEST)
- ✉ Write to us at GPO Box 1801, Melbourne VIC 3001
- ✉ Email us at: bankingsupport@australianunity.com.au

Security Information

To report the unauthorised use of your PayID, mistaken or fraudulent payments please contact us on the information above.

Customer Owned Banking Code of Practice

We subscribe to the Customer Owned Banking Code of Practice.

The 10 Key promises under the Code are:

1. We will be fair and ethical in our dealings with you
2. We will focus on our Customers
3. We will give you clear information about our Products and Services
4. We will be responsible lenders
5. We will deliver high customer service and standards
6. We will deal fairly with any complaints
7. We will recognise Customers' rights as owners
8. We will comply with our legal and industry obligations
9. We will recognise our impact on the wider community
10. We will support and promote the Customer Owned Banking Code of Practice

Further details on the code can be found at our website.

1. Introduction

Welcome to Australian Unity Bank Limited ('Australian Unity', 'we', 'us', or 'our'). We have an Australian Credit Licence authorising us to provide credit.

This Credit Guide provides you with an understanding of what to expect from us when we provide credit to you. The Guide includes information about some of our obligations under the National Consumer Credit Protection Act 2009 (the NCCP Act).

You may also receive other documents when we provide credit or other services to you.

2. Information on borrowing from us

For general information about borrowing (including loans calculators to help you understand the effect of interest rates and fees and different loan options) please visit our website at:

<http://www.australianunity.com.au/banking>

3. Borrowing money from us

We provide loans to our customers only.

Under the NCCP Act we are prohibited from providing you with credit under a credit contract if the contract will be unsuitable for you.

Similarly, we are prohibited from increasing the limit of an existing credit contract, if the new limit will be unsuitable for you.

A credit contract, or credit limit increase is unsuitable for you if at the time the contract is entered or limit increased it is likely that:

- You will be unable to comply with your financial obligations under the contract, or could only comply with substantial hardship at that time; or
- The contract or increase does not meet your requirements and objectives at that time.

4. Our obligation to make a credit assessment

Before providing you with credit, we must make a preliminary assessment as to whether the contract or increase in limit will be unsuitable for you. In order to make this assessment we must:

- Make reasonable inquiries about your requirements and objectives in relation to the credit contract; and
- Make reasonable inquiries about your financial situation; and

- Take reasonable steps to verify your financial situation.

Obtaining this information helps us get a reasonable understanding of your need for credit as well as your ability to meet all the repayments, fees, charges and transactions associated with the proposed credit contract.

The extent of the inquiries we undertake will depend on the circumstances.

5. Your right to receive a copy of the credit assessment

You have the right to request a copy of our credit assessment of your suitability for credit.

You may request a copy of the credit assessment for up to seven years after the day on which the credit contract is entered into or the credit limit is increased.

Please note: You are only entitled to receive a copy of your credit assessment if your loan is approved or your credit limit is increased.

You have other rights to access personal and credit-related information we collect, use and disclose about you under the provisions of the Privacy Act 1988 (Cth) and the Credit Reporting Privacy Code.

Please refer to our 'Privacy and Credit Reporting Policy' which is available via our website or by calling us.

6. Commissions

Commissions may be paid by Australian Unity to third parties (typically Mortgage Brokers and referral partners) for the introduction of credit business or business proposed to be financed by the credit contract. Commissions will range from between 0.2 and 0.6% of the loan amount settled, dependent on the channel with which the business is introduced.

For further information, please refer to our 'Financial Services Guide' available on our website. Alternatively, on request, we can provide a reasonable estimate of the amount of commission and how it is worked out.

7. Dispute Resolution Procedures

We understand that although we do our best to provide a high level of service, you may at times feel that there are issues that have not been resolved to your satisfaction. We will address your concerns as quickly as possible and in accordance with our Complaints Handling Procedures.

All staff members in contact with customers will have completed complaints handling training. In most cases, your initial contact with Australian Unity will be all that is needed to resolve your complaint. You may contact us by telephone, or in writing by letter, email or fax.

For further information, please refer to our 'Complaints Handling and Dispute Resolution Guide', which you can locate on website or by calling us.

External dispute resolution provider

Our external dispute resolution scheme cannot deal with your dispute unless you have attempted to resolve the problem with us first.

If you are not satisfied with how we respond to your complaint or dispute you may refer the matter to our External Dispute Resolution provider.

If lodged before 1 November 2018, the matter may be referred to the Financial Ombudsman Service:

Financial Ombudsman Service (FOS)

GPO Box 3
Melbourne VIC 3001
Telephone: 1800 FOS AUS (1800 367 287)
Fax: 03 9613 6399
Email: info@fos.org.au
Website: www.fos.org.au

Commencing from 1 November 2018, FOS will be replaced by the Australian Financial Complaints Authority (AFCA), complaints lodged on or after 1 November 2018 should be referred to AFCA:

Australian Financial Complaints Authority

GPO Box 3
Melbourne VIC 3001
Telephone: 1800 931 678
Email: info@afca.org.au
Website: www.afca.org.au

8. Updating this Credit Guide

All details are current as the date of this Credit Guide. We will publish minor changes on our website. We will update the Credit Guide if there are any material changes adverse to borrowers.

For more information

☎ Phone us on 1300 790 740
(Monday to Friday - 8.30am to 5.30pm AEST)

✉ Email us at
bankingsupport@australianunity.com.au

🌐 Visit us at
<http://www.australianunity.com.au/banking>