

## Fund payment notice

### Australian Unity Property Income Fund – ARSN 094 220 498 Wholesale Units YOC0100AU

17 July 2018

Australian Unity Property Limited as responsible entity of the Australian Unity Property Income Fund ('PIF') considers that PIF is a withholding managed investment trust (withholding MIT) and an attribution managed investment trust (AMIT) in relation to the income year ended 30 June 2018.

The following estimated components are provided solely for the purposes of determining withholding MIT non-resident withholding tax under Subdivisions 12A-B and 12-H of Schedule 1 to the Taxation Administration Act 1953 (Cth) ('the Act') (for fund payments) and Subdivisions 12A-A and 12-F of the Act (for dividend, interest and royalty payments) in respect of the period 1 April 2018 to 30 June 2018, and should not be used for any other purpose.

Component	Cents per unit
Australian interest income (NRWT taxable)	0.0100
Franked dividends	0.0404
Unfranked dividends	0.0105
Other Australian income	0.4006
Other foreign income	0.0714
Capital gains - other method - TAP	0.0002
Capital gains - other method - NTAP	0.1636
Discounted capital gains - TAP	0.1484
Discounted capital gains - NTAP	2.2937
Capital gains concessional - TAP	2.4420
Tax deferred	0.3592
<b>Total Distribution</b>	<b>5.9400</b>

The above estimated components are based on information currently available.

For the purposes of Subdivisions 12A-B and 12-H of the Act, this distribution includes a 'fund payment' amount of 0.6976 cents per unit in respect of the period 1 April 2018 to 30 June 2018.

**Important Note:** Australian resident unitholders should not rely on this notice for the purposes of completion of their income tax returns. Details of the full year components of distributions will be provided in the 2018 Attribution MIT Member Annual Statement (AMMA) which is expected to be sent to unitholders in August 2018.