Investments



Australian Unity Healthcare Property Trust

ARSN 092 755 318

Announcement - 19 June 2015

Settlement of 1Bayberry Lane, Robina, QLD

We are pleased to advise that the acquisition of a 6,662sqm development site located at 1 Bayberry Lane, Robina, Queensland for \$7.9 million (excluding transaction costs) settled on 17 June 2015.

The Trust plans to commence building a \$20.5 million hospital development on the site. The site has been approved as 'medical' under the Robina Central Planning Agreement. The site sits within the Robina Medical Precinct and is co-located with the Robina Public Hospital.

Development will occur over three stages, with the first being the construction of a new 90 bed sub-acute hospital, along with ancillary areas, delivery dock and associated parking at basement levels. Future stages are earmarked for a full surgical hospital.

Practical completion of Stage 1 is expected to be in 2016 and, once completed, the building will be leased to Healthe Care Australia Pty Ltd for 25 years. The initial passing yield for Stage 1 is 7.5 percent.

The Trust's gearing ratio after settlement was 9.95% and the Trust's gross assets stood at \$728.93 million, with total borrowings of \$72.56 million as at 17 June 2015.

For more information

We regularly provide up-to-date information about the Trust, including Fund Updates and continuous disclosure information. These contain current information about the Trust's gearing, interest cover, borrowings, fund diversification, valuation policy, related party transactions, distribution practices and withdrawal rights.

Please refer to the 'Quick Links' sections of this website or contact Investor Services on 13 29 39 for copies of these documents.

Notice issued by:

Australian Unity Funds Management Limited ABN 60 071 497 115, AFS Licence No 234454 114 Albert Road, South Melbourne VIC 3205 Investor Services 13 29 39 Adviser Services 1800 649 033 australianunityinvestments.com.au