

Announcement

27 July 2021

Australian Unity Future of Healthcare Fund

July 2021 Private Equity and Venture Capital Update

The Future of Healthcare Fund (Fund) has a portfolio of \$50.6 million as at 30 June 2021 of which 10.3% is invested in Private Equity or Venture Capital investments.

We are pleased to advise that one of our venture capital investments, Lumos Diagnostics was listed on the Australian Securities Exchange (ASX) on 5 July 2021. As a result of the IPO, our investments in Lumos Diagnostics convertible notes have converted to ordinary equity on the 28th of June. This conversion led to an increase in the valuation of Lumos Diagnostics resulting in a holding period return of 56.5% since investment.

Another of the Fund's investments, Planet Innovation is a substantial shareholder of Lumos Diagnostics. As a result of the successful listing of Lumos Diagnostics, the holding value of our investment in Planet Innovation also increased by 20.4%.

The IPO resulted the following change to the book value of the Fund's private equity and venture capital investments as at 28 June 2021:

	Price Paid	Book Value 31 May 2021	Book Value 28 June 2021	% change in book value
Lumos Diagnostics	\$411,945	\$427,287	\$644,498	50.8%
Planet Innovation	\$1,500,000	\$1,500,000	\$1,806,452	20.4%

The valuation of the Fund's other private equity and venture capital investments being Clarity Pharmaceuticals, ImmVirx and TR Therapeutics were also reviewed with no change to valuation.

More information

We regularly provide up to date information about the Fund, including quarterly Fund Updates, please refer to the 'Fund information' section of this website or contact Wholesale Wealth Solutions on 1300 407 698 for copies of the Fund Update.

Important information

The Australian Unity Future of Healthcare Fund (Fund) comprises stapled security of units in the Australian Unity Future of Healthcare Fund No.1 (Trust No.1) and the Australian Unity Future of Healthcare Fund No. 2 (Trust No.2). Units are issued by Australian Unity Funds Management Limited (AUFM) ABN 60 071 497 115, AFS Licence No. 234454 as Trustee for Trust No.1 and Trust No. 2. The Fund is only available to wholesale investors. The information in this document is general information only and is not based on the objectives, financial situation or needs of any particular investor. You should obtain financial and legal advice relevant to your circumstances before making investment decisions. In deciding whether to acquire, hold or dispose of the product, investors should obtain the latest Information Memorandum (IM) for the Fund to consider whether the product is appropriate for them. Copies of the IM are available at australianunity.com.au or by calling our Investor Services team on 13 29 39. Investment decisions should not be made upon the basis of its past performance or distribution rate since each of these can vary. The information is intended for recipients in Australia only. The document is current at the time of publication. Past performance is not a reliable indicator of future performance.