

## Fees and Costs Update: Lifeplan Investment Bond

1 December 2020

This document should be read with the Product Disclosure Statement (PDS) for the Lifeplan Investment Bond dated 5 November 2020.

### Changes to fees and costs

To assist you in making an informed investment choice based on current information about fees in each of the investment options, this Fees and Costs Update sets out changes that have been made to the fees disclosed in the PDS.

### Changes to underlying Fund Manager costs

These fees and costs are charged and/or incurred by the fund managers, while performing their duties in managing the underlying investment options. The Lifeplan Administration fee remains unchanged.

The information in this table replaces the information for each of these investment options in the PDS dated 5 November 2020.

| Investment option   | Underlying Fund Manager costs |                                     |                             | Total estimated management cost p.a. <sup>2</sup> | Effective date |
|---|-------------------------------|-------------------------------------|-----------------------------|---|----------------|
|   | Management Fee                | Other management costs <sup>1</sup> | Lifeplan Administration fee |   |                |
| Bennelong Concentrated Australian Equities Fund           | 0.85%                         | 1.17%                               | 0.60%                       | 2.62%   | 1/12/2020      |
| Bennelong ex-20 Australian Equities Fund                  | 0.95%                         | 0.67%                               | 0.60%                       | 2.22%   | 1/12/2020      |
| Magellan Global Fund                                      | 1.35%                         | 0.22%                               | 0.60%                       | 2.17%   | 13/11/2020     |
| Magellan Infrastructure Fund                              | 1.06%                         | 0.15%                               | 0.60%                       | 1.81%   | 30/11/2020     |
| Stewart Investors Worldwide Sustainability Fund – Class A | 0.82%                         | 0.00%                               | 0.60%                       | 1.42%   | 30/11/2020     |

1. 'Other management costs' includes the estimated performance fees (if applicable), estimated recoverable expenses and any other indirect costs of the underlying fund manager.
2. The 'Total estimated management costs' includes our administration fee and the underlying fund managers' management fee and other management costs. The Total estimated management cost is expressed as a percentage of the total average assets of the investment option.

## Investing Transaction Costs (ITC) update

Due to the recent sustained volatility in the financial markets and the World Health Organisation having declared that COVID-19 (Coronavirus) is a pandemic, we are seeing large movements in Investing Transaction Costs (ITC), otherwise known as buy/sell spreads.

The ITC is not charged or retained by Lifeplan. The ITC (equivalent to a buy/sell spread) is charged by the fund manager of each investment option to ensure that each investor shares the transaction costs associated with their investment decision to either enter or exit an investment option.

We are regularly monitoring these underlying fund managers' ITCs and we will update you of any changes via our website [australianunity.com.au/wealth](http://australianunity.com.au/wealth)

| Investment Options  | Buy   | Sell  | Current ITC | Effective date |
|---|-------|-------|-------------|----------------|
| Colonial First State FirstChoice Growth                         | 0.15% | 0.15% | 0.30%       | 30/11/2020     |
| Colonial First State First Choice Wholesale Multi-Index Growth  | 0.10% | 0.10% | 0.20%       | 30/11/2020     |
| Colonial First State FirstChoice Wholesale Multi-Index Moderate | 0.10% | 0.10% | 0.20%       | 30/11/2020     |
| Kapstream Absolute Return Income Fund                           | 0.00% | 0.10% | 0.10%       | 18/11/2020     |

## Further information

If you have any questions, please contact the Investor Services team on 1300 1300 38 or email [enquiries@australianunity.com.au](mailto:enquiries@australianunity.com.au), or the Adviser Services team on 1300 133 285 or email [investmentbonds@australianunity.com.au](mailto:investmentbonds@australianunity.com.au)

Visit our website [australianunity.com.au/wealth](http://australianunity.com.au/wealth) for any further fee changes to the underlying investment options in the Lifeplan Investment Bond menu.