

# Announcement



Tuesday, 29 May 2018

## Lifepan Education Bond/Australian Unity Education Savings Fund

### BT Investment Management Limited (BTIM) has changed its company name to Pental Group Limited

Effective Friday 27<sup>th</sup> April, 2018, BT Investment Management changed its name to Pental Group Limited (Pental). This change in name has also flowed through to the names of their funds.

Please find below a list of the new names for each of the Lifepan Education Bond/Australian Unity Education Savings Fund investment options to reflect the changes that have taken place.

Further information about these name changes can be found on Pental Group Limited's website, [www.pentalgroup.com](http://www.pentalgroup.com).

#### BTIM to Pental fund name changes:

Fund Name - OLD	Fund Name - NEW
BT Wholesale Conservative Outlook Fund	Pental Active Conservative Fund
BT Wholesale Active Balanced Fund	Pental Active Balanced Fund
BT Wholesale Future Goals Fund	Pental Active Growth Fund

#### Changes to Pental Asset Allocations

Pental regularly reviews the asset allocation neutral positions of their diversified funds.

The asset allocation neutral positions reflect Pental's latest asset class assumptions for return, risk and inter-asset class correlations and position the funds to take advantage of future market conditions. The asset allocation neutral positions are also used to calculate the benchmark for each diversified fund.

Following a recent review by Pental, the asset allocation neutral positions have changed effective 16 May 2018.

The following tables outline the previous and current neutral positions of the funds. For actual asset allocations, please refer to Pental's latest fund fact sheets.

#### Pental Active Conservative Fund:

Asset Class	Asset allocation ranges (%)	Previous neutral positions (%)	Current neutral positions (%)
Australian shares	5-25	12	11
International shares	0-18	8	9
Australian property securities	0-10	4	3
International property securities	0-10	1	1
Australian fixed interest	20-55	25	25
International fixed interest	5-35	19	15
Cash	0-40	17	21
Alternative investments	0-20	14	15

#### Lifepan Australia Friendly Society Limited

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**Pendal Active Balanced Fund:**

<b>Asset Class</b>	<b>Asset allocation ranges (%)</b>	<b>Previous neutral positions (%)</b>	<b>Current neutral positions (%)</b>
Australian shares	28-48	36	34
International shares	12-32	25	26
Australian property securities	0-10	4	3
International property securities	0-10	1	1
Australian fixed interest	5-32	12	12
International fixed interest	0-20	5	5
Cash	0-10	4	4
Alternative investments	0-20	13	15

**Pendal Active Growth Fund:**

<b>Asset Class</b>	<b>Asset allocation ranges (%)</b>	<b>Previous neutral positions (%)</b>	<b>Current neutral positions (%)</b>
Australian shares	35-55	42	39
International shares	17-37	29	31
Australian property securities	0-10	4	3
International property securities	0-10	1	1
Australian fixed interest	0-20	6	6
International fixed interest	0-20	6	5
Cash	0-10	3	3
Alternative investments	0-20	9	12

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