

180
YEARS

Australian
Unity 
Real Wellbeing

Lifeplan Education Bond Additional Information Document

5 October 2021

The Additional Information Document ('AID') forms part of the current Product Disclosure Statement ('PDS') for the Lifeplan Education Bond dated 5 October 2021.

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The information provided is general information only and does not take into account your investment objectives, financial situation or particular needs. Before making any decision based upon information contained in this AID, you should read it carefully in its entirety, and consider consulting with a financial adviser or tax adviser.

Visit our website for further information on the Lifeplan Education Bond, including updated continuous disclosure information, unit prices and performance. We recommend that you obtain and review this information before you invest.

Alternatively, you can call us and we will send you the requested information free of charge.

Defined terms used in the Additional Information Document have the same meaning as the defined terms used in the current Lifeplan Education Bond PDS unless defined in this document or the context requires otherwise.

Description of underlying fund managers

The Fund provides access to range of quality and enduring investment managers. The investment managers in this PDS have given and not withdrawn their consent to the inclusion of statements and to be named in this PDS. The investment managers appointed by us are listed in alphabetical order in this section.



AMP Capital is a global investment manager with a large presence in Australia. As part of the AMP Group, we share a heritage that spans over 160 years.

Our home strength in Australia and New Zealand has enabled us to grow internationally, and today we have operations established in Dubai, China, Hong Kong, Singapore, India, Ireland, Japan, Luxembourg, the United Kingdom and the United States. We also collaborate with a network of global investment partners, leveraging our shared capabilities to provide greater access to new investment opportunities.

We operate across all major asset classes – with a particular focus on real estate and infrastructure. Our asset class specialists, investment strategists and economists work together and today manage ~AUD\$188 billion AUM¹ in funds under management on behalf of our clients, across a range of single sector and diversified funds.

AMP Capital Investors Limited ABN 59 001 777 591 AFS Licence 232497

1. As of 30 June 2021. Represents drawdown amount on a fully funded basis.



Colonial First State provides investment, superannuation and retirement products to individuals, corporate and superannuation fund members, including more than 130 investment options across the FirstChoice suite of products. The Investments team constructs and manages multi-manager portfolios that combine the skillsets of a number of specialist investment managers. In particular, the team retains responsibility and accountability for analysing and reviewing investment managers, with the purpose of appointing (and replacing) investment managers to manage allocations within the portfolios. The team also assesses advice and research from its investment consultant for a deeper understanding of investment issues and investment manager capabilities.

Colonial First State Investments Limited, ABN 98 002 348 352, AFSL 232468



MLC has been looking after the investment needs for generations of Australians. Our experience has taught us the right solution for each investor is unique and their needs change over time. We specialise in creating a diverse range of investment solutions so you can grow your wealth the way you want to. And, we'll continually enhance our products and services to make the most of changing investment opportunities.

MLC Investments Limited, ABN 30 002 641 661, AFSL 230705



Important

We continuously research new investment opportunities and we adopt an active and disciplined approach when selecting and monitoring the appointed investment managers.

PENDAL

Pendal Institutional Limited (Pendal) is an independent, global investment management business focused on delivering superior investment returns for its clients through active management. Pendal offers investors a range of Australian and international investment choices including shares, property securities, fixed income and cash strategies, as well as multi-asset and responsible investments. To complement its in-house expertise, Pendal also partners with leading global investment managers. Pendal does not have a 'house view' and operates a multi-boutique style business. Pendal's proven and experienced fund managers have the autonomy to make decisions with conviction, built on a philosophy of meritocracy that fosters success from a diversity of insights and approaches to investment. Pendal strives for superior results through a performance culture that backs independent actions. Our investment teams are supported by a strong operational platform across risk and compliance, sales, marketing and operations, allowing our fund managers to focus on generating returns for our clients. Pendal is a wholly owned subsidiary of Pendal Group Limited (ASX: PDL). Pendal Group Limited is one of Australia's largest and most enduring pure investment managers, with \$89.4 billion* in funds under management and a market capitalisation of around \$1.9 billion (as at 30 June 2020).

Pendal Institutional Limited ABN 17 126 390 627, AFSL 316455

* Includes J O Hambro Capital Management assets under management



Perpetual Investment Management Limited (Perpetual Asset Management Australia) is a dynamic, active manager, offering an extensive range of specialist investment capabilities including Australian and global equities, credit, fixed income, multi-asset as well as environmental, social and governance (ESG), designed to help meet the needs of clients across Australia and New Zealand. Perpetual Asset Management Australia is part of the Perpetual Group, which has been in operation for over 130 years. As one of Australia's longest serving and most trusted investment managers, with \$24.7 billion in funds under management (as at 30 June 2021) our longstanding commitment is to deliver superior outcomes over the long-term for our clients.

Perpetual Investment Management Limited, ABN 18 000 866 535, AFSL 234426



UBS Asset Management in Australia provides a comprehensive range of investment styles and strategies to institutional investors, financial advisers, wholesale and retail investors. Drawing on its 30-year heritage, UBS Asset Management strives to deliver outcome orientated investment solutions for our clients, underpinned by a teambased approach and disciplined risk management. With \$A53 Billion (as at 30 June 2021) of invested assets in Australia and approximately 50 employees located locally, UBS is one of the largest global asset management businesses in the Australian market. Globally, with approximately \$A1.562 Billion (as at 30 June 2021) of invested assets under management and approximately 3,500 employees located in 22 countries, UBS Asset Management is a truly global asset manager.

UBS Asset Management (Australia) Ltd, ABN 31 003 146 290, AFSL No. 222605

Investment options menu



How much risk should you take to meet your investment objectives?

All investments involve some risk and some investments are considered more risky than others. Before investing you should speak to a licensed financial adviser as they can help you determine your risk profile. Discussing your personal objectives, financial circumstances and needs with your financial adviser will help them design an investment strategy that is suitable for you.

Manager	Option Name	Risk profile	Page
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Investment option asset allocation

Fund portfolios are governed by Registered Rules ('Rules') which specify authorised asset allocations. The 'Lifepan portfolio name' in the tables for each of the investment options on pages 6 to 11 is the portfolio's name in the Rules. For details of the current and most recently available information about asset allocations and ranges of a particular investment option, please refer to the Lifepan Education Bond Performance Update at australianunity.com.au/wealth.

What happens if no investment option is selected?

If you do not make an investment allocation, we will apply your investment amount in full to the Colonial First State FirstChoice Conservative as our default investment option.

Investment option objectives and strategies

Guide to the investment options

Investment timeframe

The length of time you wish to invest for or length of time you can invest before you need to access your money.

We have suggested a minimum investment timeframe for each investment option in this PDS. Your investment timeframe will depend on your own personal circumstances and you should talk to your financial adviser to determine your particular investment timeframe.

Underlying portfolio

The underlying portfolio into which the investment option invests.

Each investment option offered in this AID invests in an underlying portfolio(s) managed according to the underlying portfolio's objectives.

Investment objective

What returns the underlying fund manager of the underlying portfolio aims to achieve.

The investment objective can be stated in general terms or in terms of achieving returns relative to a specified indicator of market performance.

Investment strategy

How the underlying fund manager of the underlying portfolio aims to achieve the investment objective.

This normally includes a description of the broad types of investments in which the underlying fund manager expects to invest. The asset allocation of an underlying portfolio is a key component of the investment strategy

Asset allocation

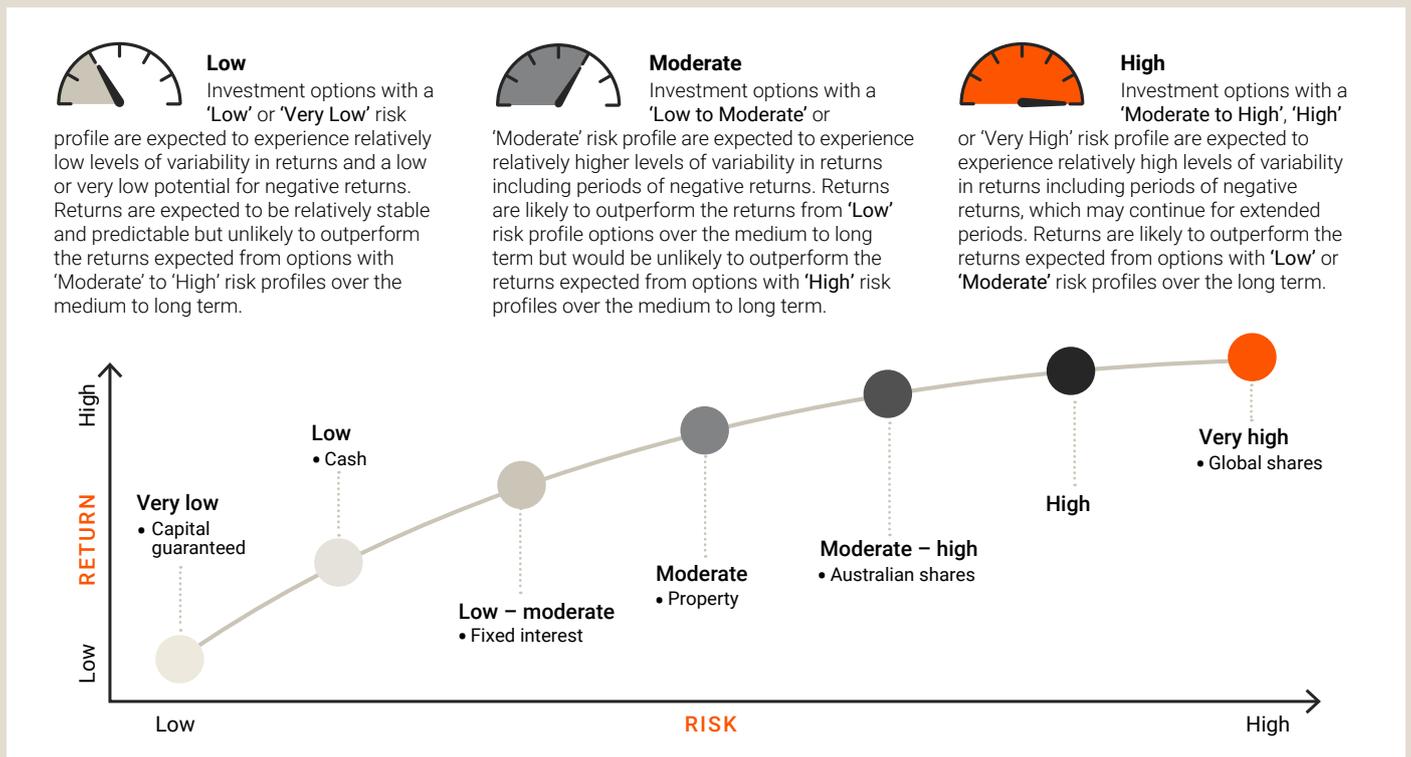
The asset classes the appointed investment manager of the underlying portfolio can invest in and in what proportions.

The 'range' refers to the minimum and maximum percentage of the underlying portfolio that may be invested in the specified asset class according to the investment strategy.

Options' risk profile

The risk profile of the investment option.

The risk profiles provide an indication of the level of investment risk and hence return potential you may expect from investment options with the designated profile.



Risk Profile: Low



UBS Cash			
	Lifepan portfolio name Cash Portfolio No. 1	Investment timeframe Minimum suggested timeframe: 1 year	Underlying portfolio UBS Cash Fund
	Investment objective The Fund aims to provide investors with a total return (before management costs) equivalent to the Bloomberg AusBondBank Bill Index (Benchmark) over rolling 12 month periods.		
	Investment strategy The Fund is actively managed, based on fundamental research that draws upon the investment insights of our fixed income teams. The approach employs both "top-down" research, including analysis of economic factors, market data and macro credit themes, and "bottom-up" research in respect of particular securities, including analysis of earnings and cash flow stability, balance sheet strength, industry and valuation. The Fund's investment strategy is to invest in a portfolio predominantly comprising Australian cash and cash equivalent investments.		

Risk Profile: Low to Moderate



AMP Capital Conservative			
	Lifepan portfolio name Defensive Portfolio No. 5	Investment timeframe Minimum suggested timeframe: 3 years	Underlying portfolio AMP Capital Conservative Fund (Platform Class A units)
	Investment objective To provide a total return (primarily income with some capital growth) after costs and before tax, above the Fund's performance benchmark on a rolling three year basis. The Funds aims to provide investors with exposure to fixed income, shares and listed property trusts.		
	Investment strategy Designed with a bias towards defensive assets, the Fund's investment across a range of asset classes supports the Fund in aiming to provide returns greater than those from cash and bonds, over the medium term, by also having some exposure to growth assets. The Fund's blend of investment sectors is managed in accordance with a strategic asset allocation mix, with the flexibility to vary the Fund's allocations within defined ranges to suit the changing investment environment.		

Pendal Active Conservative Fund			
	Lifepan portfolio name Defensive Portfolio No. 6	Investment timeframe Minimum suggested timeframe: 3 years	Underlying portfolio Pendal Active Conservative Fund
	Investment objective Aims to provide a return (before all fees, costs and taxes) that exceeds the benchmark return of the underlying portfolio over the medium term.		
	Investment strategy To invest in Australian and international shares, Australian and international property securities, Australian and international fixed interest, cash and alternative assets. The underlying portfolio may also use derivatives. The underlying portfolio has a significant weighting towards defensive assets.		

Risk Profile: Moderate**Colonial First State FirstChoice Conservative**

	Lifeplan portfolio name Defensive Portfolio No. 1	Investment timeframe Minimum suggested timeframe: 3 years	Underlying portfolio Colonial First State FirstChoice Wholesale Conservative Fund
	Investment objective To provide relatively stable returns over the medium term with the potential for some long-term capital growth. To outperform the option's composite benchmark over rolling three-year periods before fees and taxes.		
	Investment strategy To allocate 70% of investments to defensive assets such as fixed interest and cash to provide the portfolio with relatively stable returns. 30% of the portfolio is allocated to growth assets, such as shares, property and infrastructure securities, to provide the potential for capital growth. In order to provide additional diversification, the portfolio is allocated across a number of leading investment managers. The portfolio aims to hedge currency risk except for the allocation to emerging market shares and part of the allocation to global shares.		

MLC Horizon 2 – Income Portfolio

 ASSET MANAGEMENT	Lifeplan portfolio name Defensive Portfolio No. 2	Investment timeframe Minimum suggested timeframe: 3 years	Underlying portfolio MLC Wholesale Horizon 2 Income Portfolio
	Investment objective Aims to outperform its benchmark, before fees, over three-year periods.		
	Investment strategy Investment markets are the main driver of the Trust's investment returns. The strategic asset allocation has a strong bias to defensive assets and some exposure to growth assets. MLC actively look for opportunities to provide better returns, or less risk, than those generated by the strategic asset allocation. They do this by: <ul style="list-style-type: none"> • Adjusting the allocations to the asset classes away from the strategic asset allocation, while aiming to remain within the defined ranges. • Researching and selecting a broad range of mainstream asset classes, and including some exposure to alternative assets and strategies. • Researching hundreds of investment managers from around the world and selecting the managers they believe are the best for the Trust. These investment managers, who are mainly active managers, choose many companies and securities in Australia and overseas for investment. 		

Pendal Active Balanced Fund

	Lifeplan portfolio name Growth Portfolio No. 2	Investment timeframe Minimum suggested timeframe: 5 years	Underlying portfolio Pendal Active Balanced Fund
	Investment objective Aims to provide a return (before all fees, costs and taxes) that exceeds the benchmark return of the underlying portfolio over the medium to long term.		
	Investment strategy To invest in Australian and international shares, Australian and international property securities, Australian and international fixed interest, cash and alternative investments. The underlying portfolio may also use derivatives. The underlying portfolio has a higher weighting towards growth assets than defensive assets.		

Risk Profile: Moderate to High

AMP Capital Balanced Growth			
	Lifeplan portfolio name Balanced Portfolio No. 2	Investment timeframe Minimum suggested timeframe: 5 years	Underlying portfolio AMP Capital Balanced Growth Fund (Platform Class A units)
	Investment objective To provide a total return (primarily capital growth with some income) after costs and before tax, above the Fund's performance benchmark on a rolling three year basis. Aims to achieve this by providing investors with exposure to a diversified range of Australian and international growth resources across asset classes including fixed income, shares and listed property trusts.		
	Investment strategy Designed with a bias towards growth assets, the Fund's investment across a range of asset classes supports the Fund in aiming to provide moderate capital growth and income. The Fund's blend of investment sectors is managed within a strategic asset allocation mix, with the flexibility to vary the Fund's allocations to suit the changing investment environment.		
Colonial First State FirstChoice Moderate			
	Lifeplan portfolio name Balanced Portfolio No. 1	Investment timeframe Minimum suggested timeframe: 5 years	Underlying portfolio Colonial First State FirstChoice Wholesale Moderate Fund
	Investment objective To provide a balance of income and capital growth over the medium to long term. To outperform the option's composite benchmark over rolling three-year periods before fees and taxes.		
	Investment strategy To allocate 60% of investments to growth assets such as shares, property and infrastructure securities and 40% to defensive assets such as fixed interest and cash. In order to provide additional diversification, the portfolio is allocated across a number of leading investment managers. The portfolio aims to hedge currency risk except for the allocation to emerging market shares and part of the allocation to global shares.		
MLC Horizon 4 – Balanced			
	Lifeplan portfolio name Growth Portfolio No. 1	Investment timeframe Minimum suggested timeframe: 5 years	Underlying portfolio MLC Wholesale Horizon 4 Balanced Portfolio
	Investment objective Aims to provide a return higher than its benchmark (before fees) over four year periods.		
	Investment strategy Investment markets are the main driver of the Trust's investment returns. The strategic asset allocation has a strong bias to growth assets and some exposure to defensive assets. MLC actively look for opportunities to provide better returns, or less risk, than those generated by the strategic asset allocation. They do this by: <ul style="list-style-type: none"> • Adjusting the allocations to the asset classes away from the strategic asset allocation, while aiming to remain within the defined ranges. • Researching and selecting a broad range of mainstream asset classes, and including some exposure to alternative assets and strategies. • Researching hundreds of investment managers from around the world and selecting the managers they believe are the best for the Trust. These investment managers, who are mainly active managers, choose many companies and securities in Australia and overseas for investment. 		

Risk Profile: Moderate to High

Pendal Active Growth Fund			
	Lifeplan portfolio name High Growth Portfolio No. 2	Investment timeframe Minimum suggested timeframe: 5 years	Underlying portfolio Pendal Active Growth Fund
	Investment objective Aims to provide a return (before all fees, costs and taxes) that exceeds the benchmark return of the underlying portfolio over the medium to long term.		
	Investment strategy To invest in Australian and international shares, Australian and international property securities, Australian and international fixed interest, cash and alternative investments. The underlying portfolio may also use derivatives. The underlying portfolio has a significant weighting towards growth assets.		

Perpetual Conservative Growth			
	Lifeplan portfolio name Defensive Portfolio No. 4	Investment timeframe Minimum suggested timeframe: 3 years	Underlying portfolio Perpetual Wholesale Conservative Growth Fund
	Investment objective Aims to provide moderate growth over the medium term and income through investment in a diversified portfolio with an emphasis on cash and fixed income securities; outperform the All Groups CPI + 3.5% pa (before fees and taxes) over at least two-year periods; and outperform a composite benchmark (before fees and taxes) reflecting its allocation to the various asset types over rolling three-year periods.		
	Investment strategy The Fund invests in a diverse mix of growth, defensive and other assets, with a focus on cash and fixed income securities. Tactical asset allocation strategies may be applied, which involves the underlying portfolio adjusting its exposure to asset classes on a regular basis within the investment guidelines. Currency is managed at the Fund level, taking into account currency exposure arising from underlying investments. Currency management is used to either hedge currency for an existing position or create an exposure to a foreign currency. Net foreign currency exposure will be limited to 50% of the gross asset value of the Fund. Derivatives and exchange traded funds may be used in managing each asset class.		

Risk Profile: High



Colonial First State FirstChoice Growth			
	Lifepan portfolio name Growth Portfolio No. 2	Investment timeframe Minimum suggested timeframe: 5 years	Underlying portfolio Colonial First State FirstChoice Wholesale Growth Fund
	Investment objective To provide long-term capital growth with less fluctuations of returns than 'high growth' investment options. To outperform the option's composite benchmark over rolling three-year periods before fees and taxes.		
	Investment strategy To allocate 80% of investments to growth assets such as shares, property and infrastructure securities and 20% to defensive assets such as fixed interest and cash. In order to provide additional diversification, the portfolio is allocated across a number of leading investment managers. The portfolio aims to hedge currency risk except for the allocation to emerging market shares and part of the allocation to global shares.		

MLC Horizon 6 – Share			
 ASSET MANAGEMENT	Lifepan portfolio name High Growth Portfolio No. 1	Investment timeframe Minimum suggested timeframe: 6 years	Underlying portfolio MLC Wholesale Horizon 6 Share Portfolio
	Investment objective Aims to provide a return higher than its benchmark (before fees) over five year periods.		
	Investment strategy Investment markets are the main driver of the Trust's investment returns. It's invested in growth assets with minimal exposure to defensive assets. MLC actively look for opportunities to provide better returns, or less risk, than those generated by the strategic asset allocation. They do this by: <ul style="list-style-type: none"> • Adjusting the allocations to the asset classes away from the strategic asset allocation, while aiming to remain within the defined ranges. • Researching and selecting a broad range of mainstream asset classes, and including some exposure to alternative assets and strategies. • Researching hundreds of investment managers from around the world and selecting the managers they believe are the best for the Trust. These investment managers, who are mainly active managers, choose many companies and securities in Australia and overseas for investment. 		

Risk Profile: High

Perpetual Balanced Growth			
	Lifepan portfolio name Growth Portfolio No. 5	Investment timeframe Minimum suggested timeframe: 5 years	Underlying portfolio Perpetual Wholesale Balanced Growth Fund
	Investment objective Aims to provide long-term capital growth and income through investment in a diversified portfolio with an emphasis on Australian and international share investments; outperform the All Groups CPI + 5.0% pa (before fees and taxes) over at least five-year periods; and outperform a composite benchmark (before fees and taxes) reflecting its allocation to the various asset types over rolling three-year periods.		
	Investment strategy The Fund invests in a diverse mix of growth, defensive and other assets, with a focus on Australian and international shares. Tactical asset allocation strategies may be applied, which involves the underlying portfolio adjusting its exposure to asset classes on a regular basis within the investment guidelines. Currency is managed at the Fund level, taking into account currency exposure arising from underlying investments. Currency management is used to either hedge currency for an existing position or create an exposure to a foreign currency. Net foreign currency exposure to foreign currency will be limited to 50% of the gross asset value of the Fund. Derivatives and exchange traded funds may be used in managing each asset class.		

Perpetual Industrial Share			
	Lifepan portfolio name Australian Share Portfolio No. 2	Investment timeframe Minimum suggested timeframe: 5 years	Underlying portfolio Perpetual Wholesale Industrial Share Fund
	Investment objective Aims to provide long-term capital growth and regular income through investment predominantly in quality Australian industrial shares; outperform the S&P/ASX 300 Industrials Accumulation Index (before fees and taxes) over rolling three-year periods.		
	Investment strategy Perpetual researches companies of all sizes using consistent share selection criteria. Perpetual's priority is to select those companies that represent the best investment quality and are appropriately priced. In determining investment quality, investments are carefully selected on the basis of four key investment criteria: conservative debt levels, sound management, quality business and recurring earnings. The Fund may have up to 10% exposure to investments in international shares. Derivatives may be used in managing the Fund.		

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