

Fees and Costs Update: Lifeplan Investment Bond

8 September 2021

This document should be read with the Product Disclosure Statement (PDS) for the Lifeplan Investment Bond dated 5 November 2020.

Changes to fees and costs

To assist you in making an informed investment choice based on current information about fees in each of the investment options, this Fees and Costs Update sets out changes that have been made to the fees disclosed in the PDS.

Changes to underlying Fund Manager costs

These fees and costs are charged and/or incurred by the fund managers, while performing their duties in managing the underlying investment options. The Lifeplan Administration fee remains unchanged.

The information in this table replaces the information for each of these investment options in the PDS dated 5 November 2020.

Investment option	Underlying Fund Manager costs			Total estimated management cost p.a. ²	Effective date
	Management Fee	Other management costs ¹	Lifeplan Administration fee		
Alphinity Sustainable Share Fund	0.95%	0.00%	0.60%	1.55%	1/04/2021
Ardea Real Outcome Fund	0.50%	0.00%	0.60%	1.10%	22/06/2021
Bennelong Concentrated Australian Equities Fund	0.85%	1.17%	0.60%	2.62%	1/12/2020
Bennelong ex-20 Australian Equities Fund	0.95%	0.67%	0.60%	2.22%	1/12/2020
Firetrail Australian High Conviction Fund – Class A	0.75%	0.00%	0.60%	1.35%	1/01/2021
Hyperion Global Growth Companies Fund	0.70%	3.81%	0.60%	5.11%	10/03/2021
Macquarie Income Opportunities Fund	0.492%	0.020%	0.60%	1.112%	1/07/2021

Investment option	Underlying Fund Manager costs			Total estimated management cost p.a. ²	Effective date
	Management Fee	Other management costs ¹	Lifeplan Administration fee		
Magellan Global Fund	1.35%	0.22%	0.60%	2.17%	13/11/2020
Magellan Infrastructure Fund	1.06%	0.15%	0.60%	1.81%	30/11/2020
P/E Global FX Alpha Fund	1.88%	0.99%	0.60%	3.47%	1/07/2021
Pendal Focus Australian Share Fund	0.75%	0.24%	0.60%	1.59%	22/02/2021
Stewart Investors Worldwide Sustainability Fund – Class A	0.6125%	0.1375%	0.60%	1.35%	1/06/2021
Winton Global Alpha Fund	1.48%	0.10%	0.60%	2.18%	1/07/2021

1. 'Other management costs' includes the estimated performance fees (if applicable), estimated recoverable expenses and any other indirect costs of the underlying fund manager.
2. The 'Total estimated management costs' includes our administration fee and the underlying fund managers' management fee and other management costs. The Total estimated management cost is expressed as a percentage of the total average assets of the investment option.

Investing Transaction Costs (ITC) update

Due to the recent sustained volatility in the financial markets and the World Health Organisation having declared that COVID-19 (Coronavirus) is a pandemic, we are seeing large movements in Investing Transaction Costs (ITC), otherwise known as buy/sell spreads.

The ITC is not charged or retained by Lifeplan. The ITC (equivalent to a buy/sell spread) is charged by the fund manager of each investment option to ensure that each investor shares the transaction costs associated with their investment decision to either enter or exit an investment option.

We are regularly monitoring these underlying fund managers' ITCs and we will update you of any changes via our website australianunity.com.au/wealth

Investment Options	Buy	Sell	Current ITC	Effective date
Colonial First State FirstChoice Growth	0.15%	0.15%	0.30%	30/11/2020
Colonial First State First Choice Wholesale Multi-Index Growth	0.10%	0.10%	0.20%	30/11/2020
Colonial First State FirstChoice Wholesale Multi-Index Moderate	0.10%	0.10%	0.20%	30/11/2020
Firetrail Australian High Conviction Fund – Class A	0.15%	0.15%	0.30%	1/01/2021

Investment Options	Buy	Sell	Current ITC	Effective date
Kapstream Absolute Return Income Fund	0.00%	0.07%	0.07%	16/02/2021
Macquarie Income Opportunities Fund	0.15%	0.16%	0.32%	27/08/2021
MFS Fully Hedged Global Equity Trust	0.15%	0.15%	0.30%	1/02/2021
MLC Wholesale Index Plus Balanced Portfolio	0.15%	0.15%	0.30%	18/02/2021
MLC Wholesale Index Plus Conservative Growth Portfolio	0.10%	0.10%	0.20%	18/02/2021
Pendal Monthly Income Plus	0.10%	0.10%	0.20%	1/07/2021
PIMCO Australian Bond Fund	0.00%	0.10%	0.10%	1/02/2021
PIMCO Global Bond Fund	0.00%	0.10%	0.10%	1/02/2021
T.Rowe Price Dynamic Global Bond Fund	0.20%	0.20%	0.40%	31/03/2021

Further information

If you have any questions, please contact the Investor Services team on 1300 1300 38 or email enquiries@australianunity.com.au, or the Adviser Services team on 1300 133 285 or email investmentbonds@australianunity.com.au

Visit our website australianunity.com.au/wealth for any further fee changes to the underlying investment options in the Lifeplan Investment Bond menu.