

## Fees and Costs Update: Lifeplan Investment Bond

26 May 2020

This document should be read with the Product Disclosure Statement (PDS) for the Lifeplan Investment Bond dated 8 November 2018, as amended by the first Supplementary PDS dated 3 December 2019, second Supplementary PDS dated 20 March 2020 and third Supplementary PDS dated 28 April 2020.

### Changes to fees and costs

To assist you in making an informed investment choice based on current information about fees in each of the investment options, this Fees and Costs Update sets out changes that have been made to the fees disclosed in the PDS.

### Changes to underlying Fund Manager costs

These fees and costs are charged and/or incurred by the fund managers, while performing their duties in managing the underlying investment options. The Lifeplan Administration fee remains unchanged.

The information in this table replaces the information for each of these investment options in the SPDS dated 3 December 2019 on pages 3 to 6.

Investment option	Underlying Fund Manager costs			Total estimated management cost p.a. <sup>2</sup>	Effective date
	Management Fee	Other management costs <sup>1</sup>	Lifeplan Administration fee		
	+	+	=		
Ironbark Karara Australian Small Companies Fund	1.13%	0.14%	0.60%	1.87%	5/02/2020
MLC Wholesale Index Plus Balanced Portfolio	0.29%	0.00%	0.60%	0.89%	1/04/2020
MLC Wholesale Index Plus Conservative Growth Portfolio	0.29%	0.00%	0.60%	0.89%	1/04/2020
MLC Wholesale Index Plus Growth Portfolio	0.29%	0.00%	0.60%	0.89%	1/04/2020

1. 'Other management costs' are as at 30 June 2019 and includes the estimated performance fees (if applicable), estimated recoverable expenses and any other indirect costs of the underlying fund manager.
2. The 'Total estimated management costs' includes our administration fee and the underlying fund managers' management fee and other management costs. The Total estimated management cost is expressed as a percentage of the total average assets of the investment option.

## Investing Transaction Costs (ITC) update

Due to the recent sustained volatility in the financial markets and the World Health Organisation having declared that COVID-19 (Coronavirus) is a pandemic, we are seeing large movements in Investing Transaction Costs (ITC), otherwise known as buy/sell spreads.

The ITC isn't charged or retained by Lifeplan. The ITC (equivalent to a buy/sell spread) is charged by the fund manager of each investment option to ensure that each investor shares the transaction costs associated with their investment decision to either enter or exit an investment option.

We are regularly monitoring these underlying fund managers' ITCs and we will update you of any changes via our website [australianunity.com.au/wealth](http://australianunity.com.au/wealth)

Investment Options	Buy	Sell	Current ITC	Effective date
Altius Bond Fund	0.00%	0.25%	0.25%	30/04/2020
Altrinsic Global Equities Trust	0.25%	0.15%	0.40%	24/04/2020
AMP Capital Multi-Asset A	0.17%	0.19%	0.36%	30/03/2020
Kapstream Absolute Return Income Fund	0.00%	0.25%	0.25%	13/05/2020
Macquarie Income Opportunities Fund	0.15%	0.49%	0.64%	18/05/2020
MLC Horizon 2 – Income Portfolio	0.20%	0.25%	0.45%	22/05/2020
MLC Horizon 3 – Conservative Growth	0.15%	0.20%	0.35%	22/05/2020
MLC Horizon 4 – Balanced	0.15%	0.20%	0.35%	22/05/2020
MLC Horizon 5 – Growth	0.15%	0.20%	0.35%	22/05/2020
MLC Wholesale Index Plus Balanced Portfolio	0.15%	0.20%	0.35%	22/05/2020
MLC Wholesale Index Plus Conservative Growth Portfolio	0.15%	0.20%	0.35%	22/05/2020
MLC Wholesale Index Plus Growth Portfolio	0.15%	0.20%	0.35%	22/05/2020
Pendal Fixed Interest Fund	0.06%	0.10%	0.16%	22/05/2020
Pendal Monthly Income Plus Fund	0.07%	0.20%	0.27%	22/05/2020
Perpetual Balanced Growth	0.34%	0.00%	0.34%	8/05/2020
Perpetual Conservative Growth	0.39%	0.00%	0.39%	8/05/2020
PIMCO Australian Bond Fund – Wholesale	0.00%	0.35%	0.35%	19/03/2020
PIMCO Global Bond Fund – Wholesale	0.00%	0.50%	0.50%	19/03/2020
T.Rowe Price Dynamic Global Bond Fund	0.50%	0.50%	1.00%	18/05/2020
UBS Diversified Fixed Income Fund	0.10%	0.35%	0.45%	11/05/2020
Vanguard® Australian Fixed Interest Index Fund	0.08%	0.24%	0.32%	22/05/2020
Vanguard® Balanced Index Fund	0.10%	0.18%	0.28%	22/05/2020
Vanguard® Diversified Conservative Index Fund	0.10%	0.20%	0.30%	22/05/2020
Vanguard® Diversified High Growth Index Fund	0.08%	0.10%	0.18%	28/04/2020
Vanguard® Growth Index Fund	0.09%	0.14%	0.23%	22/05/2020

Investment Options	Buy	Sell	Current ITC	Effective date
Vanguard® International Fixed Interest Index Fund (Hedged)	0.08%	0.15%	0.23%	22/05/2020
Vanguard® International Shares Index Fund (Hedged) AUD	0.11%	0.11%	0.22%	18/03/2020
Winton Global Alpha Fund	1.01%	0.05%	1.06%	11/05/2020

### Further information

If you have any questions, please contact the Investor Services team on 1300 1300 38 or email [enquiries@australianunity.com.au](mailto:enquiries@australianunity.com.au), or the Adviser Services team on 1300 133 285 or email [investmentbonds@australianunity.com.au](mailto:investmentbonds@australianunity.com.au)

Visit our website [australianunity.com.au/wealth](http://australianunity.com.au/wealth) for any further fee changes to the underlying investment options in the Lifeplan Investment Bond menu.