



# Trustee and trust administration

Help to create and protect your  
wealth, now and in the future.

# We provide trust administration services to protect your assets.

Not sure how to establish, administer or manage a trust? We're here to make it easier to understand and setup the services that are right for you.

## What is trust administration?

A trust is a legal agreement between one person and another person (or company) to hold assets, real estate and other investments for someone else.

A trustee manages the trust and is the legal owner of the assets within the trust. This provides a level of protection against personal liability if structured appropriately and may also enable the trust finances to be managed tax effectively.

## What are the benefits of a trust?

Trusts can assist you to protect your assets and wishes for the future.

They can help you hold and control your assets, and provide possible tax efficiencies.

Trusts can also be used to allocate money to care for a family member with special needs, a minor or a person who's unable to manage money themselves.

Australian Unity Trustees can help you determine the trust structure best suited to your circumstances, and help to establish, administer and manage trusts, now and in the future.

## What are a trustee's responsibilities?

- Registration of the trust with its own tax file number and Australian business number
- Managing the trust's affairs including establishment of trust deeds based on state or territory laws and payment of relevant stamp duties
- Establishment and management of bank accounts and assets contained within the trust
- Lodging tax returns and paying any tax liabilities
- Investing trust funds responsibly

## Is a trust an appropriate structure for my circumstances?

To consider if a trust might be suitable for you, do you:

- Have a family member living with disability?
- Consider asset protection important?
- Wish to preserve wealth for future generations?
- Have charitable intentions that you wish to either begin now or in the future?

If you answered yes to any of these questions, it may be worth considering a trust in your estate planning.

## What trusts can be established?

### Family trusts

These are one of the most common types of trusts. They are usually a discretionary trust established during your lifetime to hold and manage assets, run a family business, and/or support family members or other beneficiaries.

### Charitable trusts

There are different types of charitable trusts. The type that's right for you will depend on a number of factors — whether you'd like to be involved in the granting process now, whether you want to control the investment of the assets in the trust or whether you wish to provide a lasting legacy in your will.

### Personal injury

If a beneficiary receives compensation following injury, a compensation trust can be established to manage and protect those funds and any assets, ensuring they're maintained for as long as needed.

### Minors trusts

If a child is under 18 years old, a minors trust can be established to manage assets on their behalf. This trust allows payments to be made for the education, health and well-being of a minor, until a specified age.

### Special disability trusts

Whether established during someone's lifetime or as a legacy in their will, a special disability trust can protect a vulnerable beneficiary from losing social security entitlements.

### Protective trusts

These trusts protect inheritances for a beneficiary who may not be able to manage it themselves. They also help protect vulnerable beneficiaries from being taken advantage of financially.

### Community trusts

Australian Unity Trustees will work with your community to establish structures, through the investment of funds and the distribution of income, to protect your assets now and for future generations.

### Testamentary trusts

A testamentary trust is incorporated in a will and doesn't come into force until the death of the will maker.

## Why Australian Unity Trustees?

We have an unwavering commitment to the highest duty of care. As a trustee company, it's our job to put your best interests first, every time.



### A team you can trust

Our team are highly experienced and genuinely care about you and your circle of support.



### Supported by a mutual organisation

We're Australia's first member-owned company, with over a 180-year heritage.



### Personalised service

We offer a boutique style trustee service, with the resources and backing of Australian Unity.



# We're here to help

Visit our website or speak to our friendly team to find out if our trust administration services could be right for you.

**1800 878 783**

**[australianunity.com.au/wealth/protect-your-assets/trust-administration](https://australianunity.com.au/wealth/protect-your-assets/trust-administration)**

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