

**Trustees**

# Fees and Charges Schedule

**25 January 2022**



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# Fees and Charges Schedule

## Important Information

This Fees & Charges Schedule is issued by Australian Unity Trustees Limited (Australian Unity Trustees) ABN 55 162 061 556 AFSL No: 483220, a wholly owned subsidiary of Australian Unity Limited ABN 23 087 648 888, Level 15, 271 Spring Street, Melbourne VIC 3000.

This schedule must be read in conjunction with the Australian Unity Trustees Financial Services Guide (FSG) dated 5 October 2021 to constitute a complete FSG.

This Fees & Charges Schedule provides general information only and should not be considered as financial or legal advice. The information has been prepared without considering the specific objectives, financial circumstances or needs of any person.

This schedule details the standard fees & charges applicable to services provided by Australian Unity Trustees. Fees may be varied in some circumstances by agreement. Please contact us to discuss your individual requirements.

Except where otherwise stated:

- fees & charges are inclusive of Goods and Services Tax (GST) and are generally payable in arrears monthly;
- fees are charged on a sliding scale (except where otherwise indicated) and may also include a fixed component; and
- fees are calculated on the gross value of assets or as otherwise indicated.

Australian Unity Trustees is entitled to be reimbursed for expenses charged by other service providers (on an hourly or fixed fee basis), including related entities. These services may include: real estate commissions; brokerage; government stamp duty; legal or specialist counsel, tax or accounting services and bank fees.

Where assets are invested in a Common Fund, a Common Fund fee may be levied as specified in the General and Other Fees & Charges section on page 7.

## Estate planning

For a personalised quote, please contact us directly on 1800 87 87 83 or email [australianunitytrustees@australianunity.com.au](mailto:australianunitytrustees@australianunity.com.au).

## Estate administration

Fees for estate administration and executorial services. A minimum fee of \$5,500 and income fee (ongoing) of 6.60% applies.

Gross asset value on a sliding value*	Capital fee ^
Up to \$500,000	4.40%
Next \$500,000	+3.30%
Next \$1 million	+1.10%
\$2 million and above	+0.55%
Other fees	As applicable. Refer to General and Other Fees & Charges on page 7

\* Fees may be charged periodically or as a lump sum.

\*Includes Principal Place of Residence (PPR). Joint tenancy interests in the PPR do not form part of the estate and are not subject to fees.

^ A discounted rate of 0.55% applies to the value of the PPR component of the gross estate asset value subject to the following:

The discount is applied to the value of the PPR only when the PPR is transferred to a spouse or domestic partner or when held in a testamentary trust established in a will and continues to be utilised by a beneficiary under a life interest or right of residence.

## Personal trusts

Fees for acting as trustee of a private trust (e.g. testamentary, family or special disability trusts, excluding protected persons and charitable trusts), which are applicable from trust establishment. A minimum annual fee of \$3,300 applies.

Gross asset value on a sliding scale	Annual Fee^
Up to \$1 million	1.54%
Next \$2 million	+0.825%
\$3 million and above	+0.55%
Other fees	As applicable. Refer to General and Other Fees & Charges on page 7
Establishment fee of up to 1.1% of gross asset value	

^ A discounted rate of 0.55% applies to the value of the PPR component of the gross trust asset value subject to the following: The discount is applied to the value of the PPR only when the PPR is held in a testamentary trust established in a Will and continues to be utilised by a beneficiary under a life interest or right of residence.

## Compensation trusts

For a personalised quote, please contact us directly on 1800 87 87 83 or email [australianunitytrustees@australianunity.com.au](mailto:australianunitytrustees@australianunity.com.au).

## Charitable trusts

### Private Ancillary Funds (PAFs)

Fees are applicable when Australian Unity Trustees is a sole trustee or a co-trustee of a Private Ancillary Fund.

Gross asset value on a sliding scale	Annual fee <sup>^</sup>
Up to \$1 million	1.65%
Next \$4 million up to \$5 million	+1.43%
Next \$5 million up to \$10 million	+0.94%
\$10 million and above	+0.72%
Establishment fee of up to \$4,400	

<sup>^</sup> Due to the personal and tailored nature of PAFs, fees may be varied by agreement.

### Australian Unity Trustees Foundation

Fees are applicable to sub-accounts established under the Australian Unity Trustees Foundation, a Public Ancillary Fund, established for charitable purposes.

Gross asset value on a sliding scale	Annual fee
Up to \$1 million	1.65%
Next \$4 million up to \$5 million	+1.43%
Next \$5 million up to \$10 million	+0.94%
\$10 million and above	+0.72%
No establishment fee is applicable	

## Community trusts

Fees are applicable for trusteeship and administration of Community Trusts, including Native Title Trusts.

Gross asset value on a sliding scale	Annual fee <sup>^</sup>
Up to \$1 million	1.65%
Next \$10 million up to \$50 million	+1.10%
\$50 million and above	+0.77%
No establishment fee is applicable	

<sup>^</sup> Fee for service at the hourly rates set out in this schedule under General and Other Fees & Charges on page 7, may apply for the handling of other Community Trust related administration matters.

## Other Charitable Trusts

Fees are applicable to trusteeship of scholarship or other charitable trusts (excluding Private and Public Ancillary Funds) established in your will or during your lifetime.

Gross asset value	Annual fee
Unlimited	1.056%
Establishment fee of up to \$4,400*	

\*For testamentary trusts where we are the executor of the estate, an establishment fee will not be charged.

## Protected persons

The fees relate to appointments under an enduring power of attorney (financial), financial management or administration orders. A minimum annual fee of \$3,300 applies.

Gross asset value on a sliding scale*	Annual fee <sup>^</sup>
Up to \$1 million	1.65%
Next \$2 million	+0.825%
\$3 million and above	+0.55%
Establishment fee of up to 1.1% of gross asset value	

Additional fees may apply where we are required to facilitate the sale of property assets, including the principal place of residence.

<sup>^</sup>A discounted rate of 0.55% applies to the value of the client's principal place of residence, only where the client, a spouse or domestic partner resides in the property.

## General and fees & charges

### Estate or trust funding

Australian Unity Trustees may be required to provide its own funding or advance funds to an account to enable certain functions or administration tasks to be undertaken. Such matters may include situations where there is no income available or where illiquid assets exist and funding is required to enable a grant of representation.

In such cases and depending on the situation, Australian Unity Trustees may provide the necessary funding and charge an amount equal to the interest rate of the Australian Unity Trustees Cash Common Fund 1. When the Estate or Trust is in receipt of funds or in a position to repay the advance, the amount advanced and interest will be debited from the account directly.

### Common Fund

If funds are held in any common fund as part of any of the services or investment recommendations we may provide, an annual management fee of up to 1.10% may be charged against the value of the holding.

### Additional service fees

If additional professional services are required, the estate, trust or account will be charged fees for those services in addition to other fees set out in this fee schedule.

Service	Fees
Financial planning, including investment advice and administration	As negotiated with the selected provider
Property	As negotiated
In-house legal	Senior Legal Counsel \$420.00 per hour Legal Counsel \$275.00 per hour A complex estate legal service fee may apply, as agreed
External legal	As negotiated with the selected external provider, including where selected provider is a related entity
External tax and accounting	As negotiated with the selected external provider
In-house tax and accounting	As negotiated with in-house tax and accounting <sup>^</sup> - minimum fees apply depending on engagement and work completed
Substitute director	\$250.00 per hour
Stockbroking	As negotiated with the selected external provider

<sup>^</sup> Cost estimates will be provided once all requirements are known.

If you would like further information about our fees or any of the services contained in this fee schedule, please call your Client Manager or contact us on:

**1800 87 87 83**  
**[australianunity.com.au/trustees](https://australianunity.com.au/trustees)**  
**[australianunitytrustees@australianunity.com.au](mailto:australianunitytrustees@australianunity.com.au)**

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