



8 April 2021

## Temporary Suspension of the IOOF WealthBuilder Loan Facility

**The Loan Facility is a feature that has been offered as part of the IOOF WealthBuilder investment bond, allowing investors to borrow<sup>1</sup> against the value of their WealthBuilder investment.**

**We are temporarily ceasing the offer of the Loan Facility to loan applications effective immediately.**

### Why are we suspending the loan facility?

The Loan Facility has experienced significant increases in take-up rates over recent months and, coupled with the low-interest rate environment affecting underlying funding positions, this has resulted in the facility nearing its capacity funding limits.

As such, we are temporarily ceasing the offer of the Loan Facility to all new loan applications effective immediately, whilst funding options are being considered. This means no new loan applications will be accepted for new or existing investors, including applications for increases to existing loans.

This temporary suspension does not impact existing investors who already have a loan account in place<sup>2</sup>.

### More information

We will continue to keep you updated on the status of the Loan Facility. Further information will be provided here in due course.

If you have any questions about the information contained, please:

- speak to your financial adviser
- call our Investor Services Team on 1800 002 217, or
- email us at [investorservices@ioof.com.au](mailto:investorservices@ioof.com.au)

<sup>1</sup> For business or investment purposes only (excluding residential investment properties).

<sup>2</sup> Subject to the terms and conditions of your Loan Contract Schedule.