

Announcement

Lifepan Investment Bond Product Disclosure Statement changes

29 March 2023

A Product Disclosure Statement (PDS) has been issued for Lifepan Investment Bond (LIB), effective 29 March 2023.

The LIB PDS was primarily updated to:

- launch the Future Wealth Transfer product feature
- align our fees and other costs disclosure with requirements set out in Australian Securities and Investments Commission Regulatory Guide 97 (*Disclosing fees and costs in PDS and periodic statements*) (ASIC RG97) with adaptations to suit the product.
- close eight investment options; and
- change the names of two investment options.

Below is a summary of changes made to the LIB PDS.

Future Wealth Transfer product feature

The Future Wealth Transfer product feature was introduced to enable investors to assign ownership of their investment at a specified date. For more information, refer to the LIB PDS.

Fees and other costs

The Fees and other costs and Additional explanation of fees and costs sections in the LIB PDS has been updated to align with ASIC RG97, where practicable. To help you compare fees and costs of products with other providers, we have disclosed fees and costs on a gross and net basis.

Closed investment options

The following LIB investment options are no longer available to new investors:

- Colonial First State FirstChoice Wholesale Enhanced Index Conservative
- Colonial First State FirstChoice Wholesale Enhanced Index Growth
- Colonial First State FirstChoice Wholesale Enhanced Index Moderate
- Dimensional Australian Core Equity Trust
- Dimensional Global Core Equity Trust
- Platypus Australian Equities
- P/E Global FX Alpha Fund
- Winton Global Alpha Fund

Existing investors can continue to invest and transact in these investment options, until further advised.

Investment option name changes

The names for the below LIB investment options have changed.

Investment option name before 29 March 2023	Investment option name from 29 March 2023
Perpetual Wholesale Ethical SRI Fund	Perpetual ESG Australian Share Fund
Stewart Investors Worldwide Sustainability Fund – Class A	Stewart Investors Worldwide Sustainability Fund

Transition period

We will accept new applications on the previous LIB Application form for a maximum of 30 days after 29 March 2023 (effective date the LIB PDS), where there is an application already underway with a financial adviser. This transition period will expire on 28 April 2023. Any application sent to us from 29 April 2023 must be completed on the LIB Application form dated 29 March 2023.

Further information

If you have any questions, please contact the Investor Services team on 1300 1300 38 or email enquiries@australianunity.com.au, or the Adviser Services team on 1300 133 285 or email investmentbonds@australianunity.com.au

Visit our website australianunity.com.au/wealth for further information or refer to the LIB PDS.