

Announcement

FuneralPlan Bond – New Product Disclosure Statement

30 November 2023

A new Product Disclosure Statement (PDS) has been issued for FuneralPlan Bond effective 30 November 2023.

Below is a summary of changes made to the FuneralPlan PDS:

Fees and other costs

The 'Fees and other costs' and 'Additional explanation of fees and costs' sections in the FuneralPlan PDS are updated to help you compare fees and costs of products with other providers.

Updates to both our GPO Box and Reply-paid mailing addresses

Our GPO Box and Reply-paid mailing addresses have been moved from Adelaide to Melbourne.

This change in mailing address has been updated in both our PDS and Application form. As a result, there are further updates to our processing times and business turnaround. For more information, please refer to the FuneralPlan PDS.

Updates to the Application form

We have made the application process simpler for Funeral Directors to complete by incorporating the assignment form into the pre-paid funeral contract section of the application form. See the Application form for more information.

Update of the exempt funeral investment thresholds for 2023–2024 financial year

For the 2023–2024 financial year, the exempt funeral investment threshold for total contributions is \$15,000. This threshold is generally indexed to the CPI on 1 July each year. For more information, please refer to the FuneralPlan PDS.

Transition period

We will accept new applications on the previous FuneralPlan Application form for a maximum of 30 days after 30 November 2023 (issue date of the FuneralPlan PDS), where there is an application already underway with a financial adviser.

This transition period will expire on 30 December 2023. Any application sent to us from 31 December 2023 must be completed on the new FuneralPlan Bond PDS and Application Form dated 30 November 2023.

Further information

If you have any questions, please contact the Investor Services team on 1300 1300 38 or email enquiries@australianunity.com.au, or the Adviser Services team on 1300 133 285 or email investmentbonds@australianunity.com.au.

Visit our website australianunity.com.au/wealth for further information or refer to the FuneralPlan PDS.