

Plan Guardian Nomination Form



Lifepan Education Savings Plan

Please **PRINT** clearly in **BLACK** or **BLUE** pen keeping well within the boxes. Use crosses in the boxes marked with an "X".

1. Investor Details

Policy number

Title Mr Mrs Ms Miss Date of birth / /

Name in full

Residential address (not a PO Box)

Suburb State

Postcode Country

Phone Mobile

Email

Student name in full

2. Declaration

I/We

sponsor(s) of the above plan, hereby revoke all previous nominations of plan guardian made by me/us, and nominate the following person as plan guardian who will take administrative control of my/our plan in the event of my/our death or intellectual disability before my/our nominated student has completed their education, in accordance with the rules of the Plan. The plan guardian must be at least 18 years old.

3. Nomination of Plan Guardian

Your personal information will be collected, used and disclosed by us in accordance with our Privacy Policy and in accordance with the law. You can obtain a copy of our Privacy Policy via our website australianunity.com.au/privacy-policy or by telephone 1300 1300 38.

Title Mr Mrs Ms Miss Date of birth / /

Plan Guardian name in full

Residential address (not a PO Box)

Suburb State

Postcode Country

Phone Mobile

Email

4. Signature(s)

All investor signatories must sign below

Investor 1 signature

Name of Plan Sponsor 1 1

Date / /

Investor 2 signature (joint applicant)

Name of Plan Sponsor 2

Date / /



Return by post

(together with any identification documents where relevant)

Australian Unity - Investment bonds, Reply Paid 89, Adelaide SA 5001

(no stamp required if mailed in Australia)

If posting from outside of Australia, please send to Head Office:

114 Albert Road, South Melbourne VIC 3205



Fax

1800 804 890



Email

enquiries@australianunity.com.au

Contact us



Australian Unity
114 Albert Road, South Melbourne VIC 3205



australianunity.com.au/wealth

Investor Services



enquiries@australianunity.com.au



1300 1300 38



1800 804 890

Adviser Services



investmentbonds@australianunity.com.au



1300 133 285



1800 804 890

Helpful Information for Investors

This information is provided to help you understand the benefits of the Plan Guardian feature and estate planning.

How does the plan guardian work?

To provide greater certainty about who will look after your plan arrangements if you die or become intellectually disabled before your nominated student has completed his or her education, you can nominate a plan guardian who becomes responsible for administering your plan in the best interests of the student.

For plans in joint names, the plan guardian becomes operative on the death or intellectual disability of both joint plan investors.

A plan guardian may operate independently to and is not subject to the terms of your Will or a power of attorney you may have established. A plan guardian may be any individual aged 18 years or more, a company or a trustee of a trust. The nomination of a natural person as a plan guardian is revoked automatically upon the death of that person. The plan guardian may be altered at any time by completing and signing a new Plan Guardian Nomination Form.

What are the powers of a plan guardian?

A plan guardian has limited capacity to alter your plan arrangements and would be permitted to:

- Authorise payment of education expenses.
- Receive reimbursement of education expenses incurred.
- Authorise payment of any residual plan investment to your nominated beneficiaries or to your estate (if there are no plan beneficiaries), in the event of your death and the subsequent death of the student.
- Authorise payment of any residual plan investment to you or your estate, after the student has completed or ceased his or her education.
- Receive remuneration if they are a professional body.

If a plan guardian wishes to close your plan, we must receive appropriate confirmation from the guardian of the student (where the student is age under 16) or from the student or guardian of the student (if he or she has reached the age of 16) in order to determine whether a student has completed or ceased his or her education.

A plan guardian will not be able to:

- Close your plan other than under the conditions specified above.
- Nominate an alternative student to receive education benefits.
- Change your nominated plan beneficiaries.
- Transfer your plan to another person.
- Make withdrawals from your plan for purposes other than education expenses (other than a residual payment), unless the plan guardian is a professional body requesting payment of their professional fees.

If the plan guardian dies during the administration of your plan:

- In the event of your death, the executor of your estate will become responsible for the operation of your plan and has the same rights and powers as a plan guardian to allow them to operate your plan for the benefit of your nominated student.
- In the event you suffer from an intellectual disability, any person appointed by power of attorney or a court to administer your affairs, you will become the person responsible for administering your plan and will have the same rights and powers as a plan guardian to allow them to operate your plan for the benefit of your nominated student. In the event that you recover from an intellectual disability, all rights and powers will revert back to you.

Please note if you have nominated a plan guardian that this is for information purposes only. The plan guardian may be altered at any time by completing and signing a new Plan Guardian Nomination form, which can be obtained at australianunity.com.au/wealth or by calling Investor Services on 1300 1300 38.