

4.2 Approval to Establish the Diversified Common Fund 2 and the Rules of the Fund

The board **reviewed** the memorandum dated 13 February 2018 from the National Manager Estates & Trusts, Trustee Services regarding the proposed establishment of the Diversified Common Fund 2 (the Fund) and the Rules of the Fund.

It was resolved to:

1. establish the Diversified Common Fund 2 in accordance with the Diversified Common Fund Mandate as set out in Appendix A to the above memorandum; and
2. approve the Rules of the Diversified Common Fund 2 as set out in Appendix B to the above memorandum.