

AUSTRALIAN UNITY TRUSTEES LIMITED

ACN 162 061 556

EXTRACT FROM THE MINUTES OF A MEETING OF DIRECTORS
HELD ON MONDAY 18 FEBRUARY 2019

2. MATTERS FOR DECISION

2.1 Establishment of the Charitable Common Fund 3

The board **reviewed** the memorandum dated 11 February 2019 from the National Manager Estates & Trusts – Trustees and the Legal Counsel – Wealth & Capital Markets regarding the proposed establishment of the Charitable Common Fund 3 (“Fund 3”).

It was resolved to:

1. approve the establishment of the “Charitable Common Fund 3” in accordance with the Common Fund Mandates Paper;
2. approve the Rules of the Charitable Common Fund 3 Operation as set out;
3. provide a written copy of the decision for items 1 and 2 above to ASIC and publish the decision on the AUTL website within 14 days; and
4. authorise management to attend to all things necessary or desirable to give effect to the above resolutions,

subject to the conduct of a risk review of the proposed establishment of Fund 3 by the Head of Risk & Compliance, Wealth & Capital Markets, Governance Services.