

# Your guide to opening a Kids Saver

## A Kids Saver is a savings account for children 14 years of age and under.

The account may be closed or further transactions refused if the account is not being operated for the private use and benefit of the child. If the funds are not for the sole use of the child, Australian Unity will require an account to be opened in the name of the guardian in trust for the child.

### Forms required for opening a Kids Saver

To open a Kids Saver with Australian Unity, please complete this form.

It is also a requirement that a parent/guardian must be signatory to the account. This can be achieved by completing an Authority to Operate form.

Upon the child turning 15 years of age, the account will be transferred to a Healthy Banking Everyday Transaction account and a letter will be sent requesting the child becomes the signatory to the account.

### Identification

Under the Anti-Money Laundering and Counter Terrorism Financing Act 2006, we require specific identification documents to open the account. If original identification documents are not presented then all copies must be original certified copies\*.

A parent/guardian that is not an existing customer will be required to provide identification documents along with identification for the child when opening an account.

The address of the parent/guardian who is signatory to the Kids Saver must be used for the child's address details. This can be verified using any authorised form of address verification, such as a drivers licence or utility bill.

The child may be identified using at least one of the following methods:

Original certified copy of:

- the child's Birth Certificate
- current signed Student photo ID card
- Citizenship Certificate
- Notice from the School Principal within the last three months that contains the full name of the child and their residential address and records the period of time the child has attended the school
- current Passport.

### Politically Exposed Persons

A Politically Exposed Person (PEP) means an individual who holds a prominent public position or function in a government body or an international organisation in Australia or overseas, such as a Head of State or head of a country or government, or a government minister or equivalent senior politician. A PEP can also be an immediate family member of a person referred to above, including a spouse, de facto partner, child and a child's spouse or a parent. A close associate of a PEP, i.e. any individual who is known to have joint beneficial ownership of a legal arrangement or entity is also considered to be a PEP.

\*An original certified copy of the identification will require the following information:

1. The Certifier's Full Name.
2. A statement as provided below or that has the same effect: I certify this page/original document is a true or correct copy of the original document which I have sighted.
3. Certifies the document.
4. To find a list of acceptable certifiers please contact us on 1300 790 740 or visit our website at [australianunity.com.au](http://australianunity.com.au).

Please turn overleaf and complete the *Kids Saver Application Form*.

# Kids Saver Application Form



## Australian Unity Banking

Please use **BLOCK** letters and a black or blue pen to complete this Form.

Please make sure that all questions are answered. Please indicate using an 'X' where appropriate. If a section does not apply to you, please indicate using 'N/A'.

### Step 1 Kids Saver applicant details

Gender	<input type="checkbox"/> Male <input type="checkbox"/> Female	Date of birth	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
Surname	<input type="text"/>									
Given name(s)	<input type="text"/>									
Address	<input type="text"/>									
Suburb	<input type="text"/>							State	<input type="text"/>	
Postcode	<input type="text"/>	Country (if not Australia)	<input type="text"/>							
Contact number (home phone)	<input type="text"/>				Mobile	<input type="text"/>				
Email	<input type="text"/>									

### Parent/Guardian (signatory on the account)

Are you an existing Australian Unity customer?	<input type="checkbox"/> Yes <input type="checkbox"/> No	If yes, please provide your customer number	<input type="text"/>							
Title	<input type="checkbox"/> Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Ms <input type="checkbox"/> Miss	Date of birth	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
Surname	<input type="text"/>									
Given name(s)	<input type="text"/>									
Address	<input type="text"/>									
Suburb	<input type="text"/>							State	<input type="text"/>	
Postcode	<input type="text"/>	Country (if not Australia)	<input type="text"/>							
Contact number (business hours)	<input type="text"/>				Mobile	<input type="text"/>				
Email	<input type="text"/>									
Preferred contact method	<input type="checkbox"/> Phone <input type="checkbox"/> Email									

Are you or is the child a tax resident in any other country other than Australia?  Yes  No

If you have selected YES, please complete and submit the **Self Declaration Form** on page 4 of this application form.

Are you or is the child a US citizen/resident for tax purposes?  
(You must confirm your US status under the Foreign Account Tax Compliance Act)  Yes  No

If Yes, please provide relevant Taxpayer Identification Number/s:

<input type="text"/>
<input type="text"/>

Are you or is the child a Politically Exposed Person?  
(See definition on page 1)

Yes  No

## Step 2 Consent and declaration

1. I understand the account is for children 14 years of age and under and confirm that the account holder is 14 years of age or under.
2. I understand the account must be used only for the private use of the child and that funds cannot be used for any other purpose.
3. I understand that although the child is the account holder the child is not an authorised signatory on the account and is not permitted to make withdrawals or make changes to the account.
4. I understand when the child turns 15 years of age the account will be transferred to a Healthy Banking Everyday Transaction account and a letter will be sent to you requesting the child becomes the signatory on the account.
5. I believe as the signatory to the account the above details to be true and correct. It is an offence under the Anti-Money Laundering and Counter Terrorism Financing Act 2006 to give false and misleading information.
6. I understand Australian Unity will collect personal information from me as required by the Anti-Money Laundering and Counter Terrorism Financing Act 2006 and that it may take steps to verify the personal information it has collected.
7. As the authorised signatory on this account I have read and accept the Terms of Use and Privacy Policy which has been provided to me or which I have accessed via Australian Unity's website at [australianunity.com.au](http://australianunity.com.au) and acknowledge that acceptance of these will be indicated by signing below.
8. I/we declare that the information provided for meeting Automatic Exchange of Information ("AEOI") requirements (where applicable) is true and correct and that I/we will provide all necessary co-operation and assistance in order for use to comply with obligations under Australian legislation designed to give effect to AEOI which includes Foreign Account Tax Compliance Act ("FATCA") and Common Reporting Standard (CRS) regimes.
9. I/we declare that the information provided for meeting FATCA requirements (where applicable) is true and correct and that I/we will provide all necessary co-operation and assistance in order for us to comply with obligations under Australian legislation designed to give effect to the FATCA agreement between Australia and the United States.

### Signatory of Parent/Guardian as signatory to account:

Surname

Given name(s)

Date   /   /



Please send the completed form to:

Australian Unity Bank

Reply Paid 1801, Melbourne VIC 3001

(no stamp required if mailed in Australia)

### Office Use Only

Date  Customer No.   S49

Accounts and Access Facilities Terms of Use provided to signatory

Privacy and Credit Reporting Policies

Financial Services Guide provided to customer

Account opened in P & R

Schedule of Fees, Charges and Transaction Limits provided to customer

New customer letter sent

Schedule of Interest Rates provided to customer

Identification of Account Holder/Parent/Guardian by:

Name of staff member  Signature of staff member

Date  Have we scanned the identification?  Yes  No

### Contact us

Australian Unity  
GPO Box 1801, Melbourne VIC 3001

[australianunity.com.au](http://australianunity.com.au)

1300 790 740

[bankingsupport@australianunity.com.au](mailto:bankingsupport@australianunity.com.au)