

Announcement

06 June 2024

Australian Unity Select Income Fund – ARSN 091 886 789

Australian Unity Funds Management Limited (AUFM) as responsible entity of the Australian Unity Select Income Fund (SIF) confirms receipt of an Interim Stop Order issued by the Australian Securities and Investments Commission (ASIC) on 5 June 2024.

The Interim Stop Order prevents AUFM from issuing or distributing interests in SIF to retail clients. ASIC has raised concerns that AUFM has failed to take reasonable steps likely to result in its distribution conduct being consistent with its target market determination (TMD) for SIF.

Specifically, ASIC's concerns relate to the design of the SIF retail client questionnaire used by AUFM, and AUFM's reliance on that questionnaire for compliance with certain Design and Distribution Obligations.

SIF is committed to ensuring its regulatory compliance. It has taken immediate steps to comply with the Interim Stop Order and will continue to fully cooperate with ASIC.

We value our retail investors and remain committed to achieving an investor application process that is fully compliant (addressing all of ASICs concerns) with all regulations and allows SIF to remain accessible to investors where appropriate. In the meantime, SIF remains open to institutional and qualifying wholesale investors.

Important information

Interests in the Australian Unity Select Income Fund (Fund) are issued by Australian Unity Funds Management Limited (AUFM) ABN 60 071 497 115, AFS Licence No. 234454. The information above is current as at the date of publication.