

Australian Unity Limited (ABN 23 087 648 888)

Document incorporated in the Offer Specific Prospectus filed with ASIC on 9 November 2015, and any replacement Offer Specific Prospectus lodged following the Bookbuild (“Offer Specific Prospectus”) under section 713E of the Corporations Act.

The following document was filed with ASIC on 9 November 2015 and is incorporated by reference into the Offer Specific Prospectus. It is available at Australian Unity’s website www.australianunity.com.au/bond.

Summary of Interests and Benefits

Interests of directors

Other than as described or incorporated by reference in the Offer Specific Prospectus, no director or proposed director of Australian Unity holds, at the time of lodgement of the Offer Specific Prospectus with ASIC, or has held in the two years before lodgement of this Offer Specific Prospectus with ASIC, an interest in:

- the offer of Bonds, or
- any property acquired or proposed to be acquired by Australian Unity in connection with the Offer.

Other than as described (or incorporated by reference) in the Offer Specific Prospectus, no amount (whether in cash or otherwise) has been paid or agreed to be paid, nor has any benefit been given or agreed to be given, to any director or proposed director of Australian Unity:

- to induce a person to become, or qualify as, a director, or
- for services provided by a director or proposed director in connection with the offer.

The Offer does not relate to the formation or promotion of Australian Unity.

Australian Unity's Directors will be offered the opportunity to apply for the Bonds as part of the Member Offer.

Interests of Advisers

Evans and Partners and National Australia Bank Limited will act as Arrangers for this Offer, and will be paid fees of up to 0.30% of the gross proceeds of this Offer, to be shared equally by the Arrangers.

Evans and Partners, National Australia Bank Limited and ANZ Securities Limited will act as Joint Lead Managers for this Offer. Evans and Partners and National Australia Bank Limited

will be paid fees of up to 1.00% of the gross proceeds of this Offer, to be shared equally by the Arrangers. ANZ Securities Limited will be paid fees of up to 1.00% of the total allocation it has secured under the bookbuild.

Australian Unity Funds Management will act as Co-Manager for this Offer. Australian Unity Funds Management and any broker and cornerstone investors' fees are to be paid by the Joint Arrangers on behalf of Australian Unity out of a distribution fee of 1.00% of the gross proceeds of successful applicants secured under the institutional and broker firm offer bookbuild.

Ernst & Young has performed accounting and financial work for this Offer, and will be paid fees in the range of approximately \$30,000.00 to \$45,000.00 for work up to the date on the Offer Documents. Further amounts may be paid to Ernst & Young under its normal time-based charges.

King & Wood Mallesons has given Australian Unity legal and tax advice in connection with this Offer, and will be paid fees of approximately \$230,000.00 (excluding GST) for work up to the date of the Offer Specific Prospectus (including for work in respect of the Base Prospectus). Further amounts may be paid to King & Wood Mallesons under its normal time-based charges, and in payment of disbursements. King & Wood Mallesons has also advised Australian Unity on matters relating to other debt instruments and facilities.

Other than as set out in the Offer Specific Prospectus, no adviser, promoter, underwriter or financial services licensee named in the Offer Specific Prospectus currently has, or has held in the last two years, an interest in promoting Bonds or the Offer. Nor has any other benefit been given or agreed to be given to such person for service in connection with Bonds or the Offer.