



## Announcement Summary

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**Entity name**

AUSTRALIAN UNITY LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

30/10/2023

**The Proposed issue is:**

A non pro rata offer of securities under a disclosure document or product disclosure statement (PDS)

**Total number of +securities proposed to be issued for a non pro rata offer of securities under a disclosure document or product disclosure statement (PDS)**

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	Australian Unity Simple Corporate Bonds Series E	1800000

**Closing date for receipt of acceptances**

17/11/2023

**Proposed +issue date**

28/11/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of +Entity

AUSTRALIAN UNITY LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

### 1.2 Registered Number Type

ACN

### Registration Number

087648888

### 1.3 ASX issuer code

AYU

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

30/10/2023

### 1.6 The Proposed issue is:

A non-+pro rata offer of +securities under a +disclosure document or +PDS



## Part 5 - Details of proposed non-pro rata offer under a disclosure document or PDS

## Part 5A - Conditions

**5A.1 Do any external approvals need to be obtained or other conditions satisfied before the non-pro rata offer of +securities under a +disclosure document or + PDS can proceed on an unconditional basis?** Yes

## 5A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
Other (please specify in comment section)	7/11/2023	<input checked="" type="checkbox"/> Actual	Yes

**Comments**

Subject to a minimum issue amount of fifty million dollars.

## Part 5B - Offer details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

 New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

 No

## Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

 No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

 Yes**ASX +security code**

New class-code to be confirmed

**+Security description**

Australian Unity Simple Corporate Bonds Series E

**+Security type**

Non-convertible +debt securities



**The number of +securities to be offered under the +disclosure document or +PDS**

1,800,000

**Will the offer be conditional on applications for a minimum number of +securities being received or a minimum amount being raised (i.e. a minimum subscription condition)?**

Yes

**Describe the minimum subscription condition**

Minimum subscription condition of \$50m

**Will individual security holders be required to accept the offer for a minimum number or value of +securities (i.e. a minimum acceptance condition)?**

Yes

**Is the minimum acceptance unit based or dollar based?**

Unit based

**Please enter the minimum acceptance value**

20

**Will individual security holders be limited to accepting the offer for a maximum number or value of +securities (i.e. a maximum acceptance condition)?**

No

**Offer price details**

**Has the offer price been determined?**

Yes

**In what currency will the offer be made?**

AUD - Australian Dollar

**What is the offer price per +security?**

AUD 100.00000

**Oversubscription & Scale back details**

**Will the entity be entitled to accept over-subscriptions?**

Yes

**Provide details of the number or value of over-subscriptions that the entity may accept**

The company has the ability to accept over-subscriptions in its absolute discretion. It is targeting an offer size of \$180m, with the ability to raise more or less (subject to the minimum subscription condition of \$50m).

**Will a scale back be applied if the offer is over-subscribed?**

Yes

**Describe the scale back arrangements**

Details are included in section 4.10 of the offer specific prospectus issued today by the company in respect of the bonds.

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

 Yes

## Non-convertible +debt securities details

**These securities are:**

Simple

**Type of security**

Corporate bond

**+Security currency**

AUD - Australian Dollar

**Face value**

AUD 100.0000

**Interest rate type**

Floating rate

**Frequency of coupon/interest payments per year**

Quarterly

**First interest payment date**

14/1/2024

**Interest rate per annum**

6.81000 %

**Is the interest rate per annum estimated at this time?** Yes**If the interest rate per annum is estimated, then what is the date for this information to be announced to the market (if known)**

3/11/2023

**Does the interest rate include a reference rate, base rate or market rate (e.g. BBSW or CPI)?** Yes**What is the reference rate, base rate or market rate?**

BBSW

**s128F of the Income Tax Assessment Act status applicable to the +security**

s128F exempt

**Is the +security perpetual (ie. no maturity date)?** No**Maturity date**

15/12/2028

**Select other features applicable to the +security** None of the above**Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?** No



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

[www.australianunity.com.au/bonds](http://www.australianunity.com.au/bonds)

## Part 5C - Timetable

### 5C.1 Lodgement date of +disclosure document or +PDS with ASIC

30/10/2023

### 5C.2 Date when +disclosure document or +PDS and acceptance forms will be made available to investors

7/11/2023

### 5C.3 Offer open date

7/11/2023

### 5C.4 Closing date for receipt of acceptances

17/11/2023

### 5C.6 Proposed +issue date

28/11/2023

## Part 5E - Fees and expenses

### 5E.1 Will there be a lead manager or broker to the proposed offer?

Yes

#### 5E.1a Who is the lead manager/broker?

The Joint Lead Managers are Acacia Partners Pty Ltd, ANZ Securities Limited, Commonwealth Bank of Australia, E&P Corporate Advisory Pty Limited, National Australia Bank Limited, Morgans Financial Limited, Westpac Institutional Bank (a division of Westpac Banking Corporation). Acacia Partners Pty Ltd is also acting as the Arranger.

#### 5E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

Acacia Partners Pty Ltd will be paid fees of 0.20% (excluding GST) of the gross proceeds of the Offer in its capacity as the arranger for the offer.

The fees the company is required to pay the Joint Lead Managers in connection with the Offer are referable to the amount of bonds allocated under the Broker Firm Offer and Institutional Offer. On the basis \$130m of bonds are allocated under the Broker Firm Offer and \$30m of Bonds are allocated under the Institutional Offer, the company will pay the Joint Lead Managers an aggregate fee of \$2.18m (excluding GST).

### 5E.2 Is the proposed offer to be underwritten?

No



**5E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**

No

**5E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**

Typical costs associated with a capital raising process, including legal, accounting, registry and associated administrative costs.

Part 5F - Further Information

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**5F.01 The purpose(s) for which the entity intends to use the cash raised by the proposed issue**

For additional working capital

**5F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?**

No

**5F.2 Please explain the entity's allocation policy for the offer, including whether or not acceptances from existing +security holders will be given priority**

See section 4.10 of the offer specific prospectus issued today by the company in respect of the bonds.

**5F.3 URL on the entity's website where investors can download the +disclosure document or +PDS**

[www.australianunity.com.au/bonds](http://www.australianunity.com.au/bonds)

**5F.4 Any other information the entity wishes to provide about the proposed offer**

N/A