

## Media Release

10 November 2021

## Australian Unity releases first Impact report

Wellbeing company Australian Unity today released its inaugural standalone impact report, *Our Impact*, detailing its performance against environmental, social, and governance (ESG) criteria.

In developing the report, the company used its Community & Social Value (CSV) outcomes framework to, for the first time, apply a dollar value to its three defined areas of impact: lifelong wellness, economic empowerment, and strong communities.

Designed and guided by partner organisation Social Ventures Australia, the measurement process showed that Australian Unity delivered community and social value of \$1.25 billion in FY2021.

Beyond social impact, the report outlined the company's commitment to better understanding and improving its environmental performance. This included its support for the goal of net zero emissions by 2050 and the work it is progressing on principles, policies, initiatives and targets to achieve this target.

In terms of governance—the third component of the ESG criteria set—*Our Impact* demonstrates how, as a modern mutual with a 180-year history, Australian Unity's commitment to good corporate governance and sound risk management practices form the foundations of its sustainability.

Australian Unity's Group Managing Director, Mr Rohan Mead said:

"As one of Australia's original social enterprises, we were founded by community leaders who believed in the power of collective endeavour and shared value to address the most pressing challenges of the day.

"Today, we continue to evolve a portfolio of health, wealth and care products and services that deliver real wellbeing to members, customers, and the broader community.

"By holding true to our community roots, member-centricity and our longterm perspective—while progressing our commercial strategies and contemporary capabilities in research, customer-service, digital and data we can respond to today's challenges and maximise our social impact and the value we deliver." Our Impact is available to download here: Our Impact 2021 Report

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## About Australian Unity

Established in 1840, Australian Unity is a member-owned wellbeing company with 400,000 members and more than 700,000 customers. Our range of health, wealth and care products and services provides member, customer and community value that is supportive of personal and community wellbeing.