

## MEDIA RELEASE | WE'LL PUT PEOPLE FIRST

# ANDREW LEIGH MP SHADOW ASSISTANT TREASURER SHADOW MINISTER FOR COMPETITION AND PRODUCTIVITY SHADOW MINISTER FOR TRADE IN SERVICES SHADOW MINISTER FOR CHARITIES AND NOT-FOR-PROFITS MEMBER FOR FENNER

## LABOR WELCOMES GOVERNMENT ADOPTING LABOR'S COOPS & MUTUALS POLICIES

Labor welcomes the Government's commitment to facilitating greater access to capital for mutuals and cooperatives, and clearly defining mutual enterprises in the Corporations Act.

Labor made these commitments on <u>10 November 2016</u>, as part of our "<u>Inclusive</u> <u>Ownership</u>, <u>Inclusive Growth</u>" package.

We welcome the government's assistance in delivering these measures in a bipartisan fashion.

As the first spokesperson of a major party to have designated responsibility for memberowned firms, I also call on the Government to also commit to giving member-owned firms eligibility to access government grants on an equal footing with other organisations.

The clearest example is the Indigenous Advancement Strategy, which does not allow non-corporations to apply for grants above a certain threshold without special exemption. Cooperatives are a way for Indigenous collectives to further the goal of selfdetermination. Labor calls on the Government to remove the barriers to Indigenous cooperatives.

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## MEDIA CONTACT: STEPHANIE ANDERSON 0431 344 056