

ASX Announcement

26 June 2024

Successful completion of Entitlement Offer

Australian Unity Limited (Australian Unity) is pleased to announce the successful completion of its non-underwritten 1 for 3 pro rata non-renounceable entitlement offer of new mutual capital instruments (New MCIs) as announced on Monday 3 June 2024 (**Entitlement Offer**).

The completion of the accompanying non-underwritten placement to wholesale investors (**Placement**) was announced on Tuesday 4 June 2024.

The Entitlement Offer closed at 5:00pm (AEST) on Friday 21 June 2024 and raised a total of approximately \$48.7 million at \$72.50 per New MCI. The total amount raised under the **Entitlement Offer** (including by way of the oversubscription facility) and **Placement** is approximately \$118.7 million.

A total of approximately 1,746 valid applications for New MCIs were received from eligible MCI holders for approximately 671,432 New MCIs equating to approximately \$48.7 million (including applications accepted under the oversubscription facility for approximately 148,632 New MCIs). This represents a total take-up rate by eligible MCI holders of approximately 58.7 percent.

The approximately 1.6 million New MCIs to be issued under the **Entitlement Offer** and **Placement** are expected to be allotted on Friday 28 June 2024 and we anticipate will commence trading on ASX on a normal settlement basis on Monday 1 July 2024. The New MCIs will rank equally with existing mutual capital instruments on issue.

Australian Unity Group Managing Director Rohan Mead said:

“The capital raising forms part of the Group’s ongoing capital management strategy and provides its balance sheet with greater flexibility and resilience.

“To this end and in line with Australian Unity’s focus on operations that support wellbeing—with the community’s increasing needs in the care economy—the proceeds will in part be applied towards repayment of debt facilities that were used to fund the recent acquisition of *myHomecare Group*, as well as transaction costs.”

ASX code:
AYU

Securities on Issue:
AYUPA – 3,434,000*
AYUHC – 321,157
AYUHD – 2,070,000
AYUHE – 2,558,050

*This is the total number of AYUPA securities on issue before the issue of securities under the capital raising referred to in this notice. This number will increase by approximately 1.6 million from Friday 28 June 2024.

Issuer:
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Holding statements for New MCIs issued under the Entitlement Offer and Placement are expected to be despatched on Monday 1 July 2024.

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This announcement has been authorised for release by the Board of Australian Unity Limited.

For further information:

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