

ASX Announcement

28 March 2024

Australian Unity completes myHomecare acquisition

Health, Wealth and Care group Australian Unity today completed the acquisition of the myHomecare Group (MHC).

MHC is a national provider of home care and home support services, serving ~20,000 customers.

With the acquisition, Australian Unity's Home Health business will serve more than 50,000 customers, employ over 6,000 people, and provide a full continuum of care services—from personal support through to high acuity clinical and hospital-in-the-home services, on a range of fully-managed or self-managed bases.

Australian Unity's Group Managing Director, Rohan Mead emphasised that this acquisition directly aligns the Group's strategic focus on wellbeing with the community's increasing needs in the care economy.

“Alongside Australian Unity's responsibilities to customers and members, we also have a responsibility to use the company's portfolio capacity in ways that bring benefit to the communities we serve, and this acquisition will materially increase the Community and Social Value delivered by the Group” Mr Mead said.

Australian Unity's Group Executive – Home Health, Prue Bowden said:

“We are delighted to welcome MHC's employees and customers to Australian Unity.”

“We take our community responsibility seriously and this acquisition allows us to expand the provision of in-home health and care services to thousands of Australians, ultimately helping people to live well and independently for longer and reducing pressure on healthcare and residential aged care sectors” Ms Bowden said.

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ASX code:
AYU

Securities on Issue:
AYUPA – 3,434,000
AYUHC – 321,157
AYUHD – 2,070,000
AYUHE – 2,558,050

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The listing of Australian Unity Securities on the ASX does not affect Australian Unity Limited's status as a mutual entity

This announcement has been authorised for distribution to the ASX by:

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