

**IOOF WealthBuilder**

# International Shares Hedged – Walter Scott

31 December 2023

Fund features	
APIR code	IOF0251AU
Inception date	16 December 2015
Fund size	\$9.43m
Minimum investment horizon	7 years
Risk/return profile	Medium/High

Underlying managed fund	
Underlying managed fund (UMF)	Walter Scott Global Equity Fund (Hedged) ARSN 129 574 447 APIR MAQ0557AU
Underlying fund manager	Macquarie Investment Management Australia Limited ABN 55 092 552 611 AFSL 238321 (Macquarie) – Responsible Entity The UMF invests in the Walter Scott Global Equity Fund, managed by Walter Scott & Partners Limited, Edinburgh (Walter Scott). Macquarie Investment Management Global Limited is responsible for implementing the currency hedging for the UMF. <a href="http://www.macquarie.com.au/pds">www.macquarie.com.au/pds</a>

Total estimated management costs at 30/06/2022 <sup>1</sup>	
Estimated management fee	2.18% pa
Estimated performance fee	Nil
Total estimated management cost	2.18% pa

Asset class	Asset range
Cash	0 – 10%
International shares	90 – 100%

## Investment objective

To grow the value of your investment over the long term by investing in a UMF providing exposure to hedged international shares.

The UMF aims to achieve a long-term total return (before fees and expenses) that exceeds the MSCI World ex Australia Index, in \$A hedged with net dividends reinvested.

## Investment strategy

The Fund aims to be fully invested, providing investment exposure to international shares.

The UMF provides exposure to a concentrated portfolio of international shares by investing in securities which, in Walter Scott's opinion, offer strong and sustained earnings growth by investing in the Walter Scott Global Equity Fund. The Walter Scott Global Equity Fund will not invest in 'tobacco' securities as defined by Global Industry Classification Standards and 'controversial weapons' securities as defined by MSCI, Inc. The Walter Scott Global Equity Fund is actively managed using a benchmark unaware, fundamental, bottom-up and research-driven approach to build a portfolio of strong growth companies capable of generating wealth over long periods of time.

The investment approach combines detailed financial analysis with business and management analysis. The portfolio is constructed with a primary focus on stock-based analysis and a bias towards strong growth companies which Walter Scott believes are capable of generating high earnings growth.

The UMF may be exposed to derivatives to either obtain or reduce market exposures. It may use foreign exchange spot contracts to facilitate settlement of stock purchases. The UMF's exposure to international assets is hedged by Macquarie Investment Management Global Limited back to Australian dollars.

Investment minimums	
Initial investment	\$2000 or \$500 with regular savings plan
Additional contributions	\$500
Regular savings plan	\$100 per month
Withdrawal	\$500
Regular withdrawal	\$200 per month, quarter, half-year or year

## Performance<sup>2</sup>

	3 mths %	6 mths %	1 year %	3 year %	5 year %
<b>Actual (net)</b>	5.50	1.20	12.18	3.03	6.89

Performance data provided by FE fundinfo.

**To find out more about the underlying managed fund, please refer to the website [www.macquarie.com.au/pds](http://www.macquarie.com.au/pds)**

1. Any investment management costs paid to underlying fund managers (excluding performance fees) are paid out of this fee and are not an additional charge to investors. Fund expense recoveries and performance fees (if applicable) will be charged in addition to this fee. Investor advice fees may apply depending on what arrangement investors have negotiated with their financial adviser. Please refer to the latest PDS or [australianunity.com.au/aulbl-wealthbuilder](http://australianunity.com.au/aulbl-wealthbuilder) for further information on fees and costs.
2. Performance is net of management costs, expenses and tax. Performance is based on exit price to exit price for the period. Management costs, tax and other expenses are accounted for in the exit price. Past performance is not a reliable indicator of future performance. Please refer to [australianunity.com.au/aulbl-wealthbuilder](http://australianunity.com.au/aulbl-wealthbuilder) for updated performance information. Performance data is provided by FE fundinfo (FE fundinfo (Australia) PTY Limited, ABN 18 601 868 311). For further information visit [www.fe-fundinfo.com](http://www.fe-fundinfo.com)

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