

Lifeplan Education Bond

Please **PRINT** clearly in **BLACK** or **BLUE** pen keeping well within the boxes. Use crosses in the boxes marked with an "X".

1. Investor Details

Policy number

Title Mr Mrs Ms Miss Date of birth / /

Name in full

Residential address (not a PO Box)

Suburb State

Postcode Country

Phone Mobile

Email

2. Claim Details

Student Name

Student D.O.B / /

Total Claim Amount \$ (See note A overleaf)

How much of this claim is Living Allowance? Nil or \$

This claim is an Education expense (supporting documentation must accompany this claim, see Note B overleaf).

Automatically allocate the Total Claim from our earnings and contributions accounts. Please go to Step 3.

I want to nominate the amounts to Total Claim from our earnings and contributions accounts as follows:

Contributions \$ (must equal Total Claim Amount, this step is complete, please fill out the account details, see Note C overleaf)

Earnings \$

This is **not** an Education claim, see Note D overleaf.

3. Account Details

Bank Name Branch

Branch Number (BSB) Account Number

Account name

Important information about your withdrawal:

We care about keeping your account safe so there are circumstances where we will need to contact you and verify your details before releasing your payment. These circumstances may include:

- The bank account you've nominated is different to the bank account recorded on your file
- Your signature doesn't match the signature recorded on your file
- We need to verify other details relating to your request.

4. Declaration and Signature of Plan Sponsor or Student

• In consideration of the value of that part of my plan listed above, I/we hereby declare the amounts withdrawn to be genuine education expenses and/or Living Allowances.

Investor 1 signature

Name of Investor 1

Date / /

Investor 2 signature

Name of Investor 2

Date / /


OR Students over the age of 16 can make claims if we have received a written authority from the investor to act on the instructions of the student.

Student signature

Name of Student

Date / /



 **Return by email**
enquiries@australianunity.com.au

 **Post**
(together with any identification documents where relevant)



Australian Unity - Investment Bonds, Reply Paid 93753 Melbourne VIC 8060
(no stamp required if mailed in Australia)

If posting from outside of Australia, please send to:
GPO Box 4397 Melbourne VIC 3001



Contact us

-  Australian Unity
GPO Box 4397 Melbourne VIC 3001
-  australianunity.com.au/wealth

Investor Services

-  enquiries@australianunity.com.au
-  1300 1300 38

Adviser Services

-  investmentbonds@australianunity.com.au
-  1300 133 285

Notes

With EasyClaim, you can tell us how you want to split the withdrawal between your Plan accounts or you can request us to do the calculations for you. If you (or your student) make a claim for education expenses or the living allowance and you ask us to do the calculations for you, we shall adopt the following procedure:

- We automatically cap the amount of education benefits paid during a financial year to the student's age based threshold (see below). The education benefit is the sum of the Earnings Account and Education Tax Benefit.
- If education benefits up to the student's threshold have already been paid during the financial year, we will withdraw the balance of the current and any future claims made during the same financial year from the Contributions Account.
- If investor contributions have been fully withdrawn, the balance of the claim will be paid as an unspecified withdrawal from the Earnings Account, in which case the claim will not qualify for the Education Tax Benefit.

We assume that your nominated student has no external source of assessable income and take no responsibility if we make a payment from the Plan that results in tax being assessed to the student or the investor.

- A new payment cycle commences at the start of each new financial year beginning 1 July.

If the student has other sources of assessable income, it may be more appropriate for you to give us specific withdrawal instructions.

We reserve the right to reject a claim (in full or part), in which case the rejected claim will not qualify for the Education Tax Benefit. We will advise you if we reject a claim and will request additional withdrawal instructions.

Note A

What is the living allowance?

The living allowance is a special type of education benefit that is only available to students living away from home.

Full-time students living away from home can withdraw a living-allowance without having to provide proof of expenditure (limits apply, call our Investor Service Team on 1300 1300 38 for current limits). For part-time students, this limit is reduced on a pro-rata basis to reflect the proportion of full-time study the student is currently undertaking. The living allowance can be claimed at any time during the year. The living allowance limit resets each year on 1 October.

Claims for general living expenses in excess of the living allowance limit require supporting documentation.

To qualify for the living allowance, students (or investors on behalf of students) are required to complete a Living Away From Home Declaration form available at australianunity.com.au/wealth

Note B

Education benefit (the sum of the Earnings Account and Education Tax Benefit)

In addition to unlimited withdrawals from your Contributions Account there is also no maximum on the amount of education benefits that can be paid to both full-time and part-time students per calendar year (including living allowances limit which is pro-rated for part-time students).

What are the 'education expenses'?

The education expenses must relate to or be incurred for the purpose of the student attaining the qualifications sought under the education or training program. Subject to the annual payment/benefit limits specified in the Product Disclosure Statement (PDS), available at australianunity.com.au/wealth, the education expenses you may claim from the Plan include:

- HECS and HELP debts, course fees, tuition fees (including course related private tuition), student union fees, uniforms, books, materials, equipment, music lessons and instruments, education related sports equipment, school outings and travel expenses to and from the school/course provider.
- Approved career training courses.
- Education related residential boarding costs, rent and other accommodation expenses incurred by students living away from home.
- Course electives in an approved foreign education institution or even entire courses attended in an approved foreign education institution.

We have full discretion to determine approved courses and education expenses covered by the Plan. If you have any questions relating to what education expenses can be claimed, please call our Investor Services Team on 1300 1300 38.

Note C

Will my nominated student be liable for tax?

Education benefits, when paid, become assessable to your nominated student and are treated as investment income for tax purposes. The tax implications for your nominated student will vary depending on their age and personal circumstances. Please call our Investor Services Team on 1300 1300 38 for up-to-date threshold information.

Note D

Claims that are not an Education Claim

You can withdraw all the funds available in your Contributions Account as there is no annual withdrawal limit. The tax treatment differs from the two types of withdrawals, education and non-education. Please refer to the PDS available from australianunity.com.au/wealth or your tax consultant for more information.