

Schedule of Fees, Charges and Transaction Limits

17 May 2024

Important Information

This document must be read in conjunction with the following documents:

- Schedule of Interest Rates
- Australian Unity Bank Transaction, Savings and Investment Products Terms and Conditions

Together these documents form the Terms and Conditions for Australian Unity Bank's Accounts.

Australian Unity Bank Limited
ABN 30 087 652 079, AFSL/Australian Credit Licence 237994

How to Contact Us

You can contact us using one of the following methods:

- ☎ Phone us on 1300 790 740 (Monday to Friday – 8.30am to 5.30pm AEST)
- ✉ Write to us at GPO Box 1801, Melbourne VIC 3001
- ✉ Email us at bankingsupport@australianunity.com.au

Security Information

To report the loss, theft or unauthorised use of your card or PINs, please contact:

Within Australia:

Our Customer Services Team on 1300 790 740 (Monday to Friday – 8.30am to 5.30pm AEST); or Visa Cardholder Support Hotline (Australia) on 1800 125 440, open 24 hours.

Outside Australia:

Visa Cardholder Support Hotline (International) on +1 303 967 1096. Go into an overseas bank and ask them for the phone number to cancel your Visa Card; or Call operator assistance to obtain the Visa Global Assistance phone number for the country you are in.

IMPORTANT: Please contact us before you travel overseas for the current Visa hotline arrangements. Contact may also be made within the country you are travelling with Visa. Countries have different hotline details.

Customer Owned Banking Code of Practice

We subscribe to the Customer Owned Banking Code of Practice. The relevant provisions of the Customer Owned Banking Code of Practice as amended from time to time apply if you are an individual or a small business (as defined by the Customer Owned Banking Code of Practice).

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1. Daily Account Limits

Daily Limits on Withdrawals	
Cash withdrawals using your Visa Card (including EFTPOS)	\$1,250
External telephone banking / internet banking transfers	A standard daily account limit of \$1,250 applies. Up to this limit SMS One Time Password (OTP) is optional. If you require a non-standard daily account limit above \$1,250 you will be required to register for SMS OTP. Please note: BPAY® payment limits are set by the BPAY® Biller
Internal telephone banking / internet banking transfers	Unlimited

Daily account limits may be changed by calling us; however, approval of this application will be at our discretion.

Please note: Daily limits on cash and EFTPOS withdrawals cannot be changed.

2. Term Deposit Early Redemption (Payout)

In accepting a fixed term deposit, you agree to invest those funds with us for the nominated term. The acceptance of an early redemption request will be subject to an interest adjustment, calculated as a percentage on the actual term of the deposit, referenced to the original maturity date. For fixed term deposits opened or reinvested on or after 01 February 2024, acceptance of an early redemption request is subject to the 31 days' notice period requirements set out in the [Australian Unity Bank Transaction, Savings and Investment Products Terms and Conditions](#).

Calculating the interest adjustment

Example 1: Term Deposit Early Full Redemption (Payout)

The formula to calculate the amount of the interest adjustment on an early full term deposit redemption can be expressed as:

Pro rata interest at agreed fixed rate – pro rata interest adjustment = Interest Payable Amount

An Example

- On 1 March, Anna invests \$10,000 in a fixed term deposit for 9 months at an Agreed Fixed Rate of 5.05% p.a.
- Anna's fixed term deposit period is for 274 days (1 March to 30 November) "Agreed Fixed Term".
- On 31 May, Anna submits an early redemption request (also known as an 'Early Redemption – Fixed Term Deposit Form') to access all of her investment. Notice period of 31 days applies.
- The Actual Term of the Deposit after taking into account 31 days' notice is 122 days (1 March to 1 July).
- On 1 July, Anna receives access to her investment of \$10,000 after giving 31 days' notice.

She will also receive her Interest Payable Amount for the Adjusted Term

- To calculate the Interest Payable Amount, we calculate the Actual Term (122 days) as a percentage of the Agreed Fixed Term (274 days), so the term deposit has been held for 44.53% (Held for term inclusive) of the 274 days.
- We then apply that percentage to the below 'Reduction in Rate' table. 44.53% falls in the category of 41-60%, so we apply an adjusted interest rate of 3.03% p.a. (5.05% - (5.05% X 40%) = 3.03%).

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To calculate the Interest Payable Amount interest Anna will receive, we calculate the Adjusted Fixed Rate for the Actual Term and deduct it from the Agreed Fixed Rate for the Actual Term.

The calculation for this example will be:

\$168.79 (Agreed Fixed Rate Interest for the Actual Period) - \$67.52 (Adjusted Fixed Rate Interest for the Actual Period) = \$101.28 (includes interest payable amount of \$101.28)

Note:

Pro rata interest at agreed fixed rate = \$10,000 X 0.0138%* (daily rate of interest) X 122 days
 Pro rata interest adjustment = Pro rata interest at agreed fixed rate X 40% (Reduction in Rate)
 *Rounded up from 0.01383562%

The example assumes a non-leap year.

Reduction in Rate Table:

Held for term (inclusive)	Reduction in rate
0-10%	\$1 savings rate
11-20%	80%
21-40%	60%
41-60%	40%
61-80%	20%
81-99%	10%

Example 2: Term Deposit Early Partial Redemption (Payout)

The formula to calculate the amount of the interest adjustment on an early partial term deposit redemption can be expressed as:

Pro rata interest at agreed fixed rate – pro rata interest adjustment = Interest Payable Amount

An Example

- On 1 March, Mark invests \$10,000 in a fixed term deposit for 9 months at an Agreed Fixed Rate of 5.05% p.a.
- Mark’s fixed term deposit period is for 274 days (1 March to 30 November) “Agreed Fixed Term”.
- On 31 May, Mark submits an early redemption request (also known as a ‘Early Redemption – Fixed Term Deposit Form’) to access \$4,000 of his investment. Notice period of 31 days applies.
- The Actual Term of the Deposit for \$4,000 of his investment after taking into account 31 days’ notice is 122 days (1 March to 1 July).
- On 1 July, Mark receives access to \$4,000 of his investment after giving 31 days-notice.
- To calculate the Interest Payable Amount, we calculate the Actual Term (122 days) for \$4,000 as a percentage of the Agreed Fixed Term (274 days), so the term deposit has been held for 44.53% (Held for term inclusive) of the 274 days.
- We then apply that percentage to the below ‘Reduction in Rate’ table. 44.53% falls in the category of 41-60%, so we apply an adjusted interest rate of 3.03% p.a. (5.05% - (5.05% X 40%) = 3.03%).
- To calculate the Interest Payable Amount interest Mark will receive, we calculate the Adjusted Fixed Rate for the Actual Term and deduct it from the Agreed Fixed Rate for the Actual Term.

The calculation for this example will be:

\$4,000 of the investment + \$67.52 (Agreed Fixed Rate Interest for the Actual Period) - \$27.01 (Adjusted Fixed Rate Interest for the Actual Period) = \$4,040.51 (includes interest payable amount of \$40.51).

\$6,000 of the investment + \$227.46 interest (Agreed Fixed Rate Interest for the Actual Period) = \$6,227.46

Mark will receive his Interest Payable Amount at the end of the Agreed Fixed Term

Note:

Pro rata interest at agreed fixed rate = \$4,000 X 0.0138%* (daily rate of interest) X 122 days

Pro rata interest at agreed fixed rate = \$6,000 X 0.0138%* (daily rate of interest) X 274 days

Pro rata interest adjustment = Pro rata interest at agreed fixed rate X 40% (Reduction in Rate)

*Rounded up from 0.01383562%

The example assumes a non-leap year.

Reduction in Rate Table:

Held for term (inclusive)	Reduction in rate
0-10%	S1 savings rate
11-20%	80%
21-40%	60%
41-60%	40%
61-80%	20%
81-99%	10%

3. Wholesale Term Deposit Early Redemption (Payout)

In accepting a fixed term deposit, you agree to invest those funds with us for the nominated term. Unless otherwise agreed by Australian Unity Bank Limited (AUBL), a wholesale term deposit can only be withdrawn on or after the maturity date of the account. An early withdrawal of funds (in part or full) from a wholesale term deposit before the maturity date is only at the discretion of AUBL. Acceptance of an early redemption request is also subject to the 31 days' notice period requirements set out in the [Australian Unity Bank Transaction, Savings and Investment Products Terms and Conditions](#).

On the maturity date of a wholesale term deposit, AUBL must repay the principal amount of the term deposit and all accrued and unpaid interest, unless the term deposit has been previously repaid.

If you break the term of a wholesale term deposit, AUBL reserves the right not to pay any interest or may agree to pay a lesser amount of interest at AUBL's absolute discretion. If AUBL agrees to an early withdrawal before the maturity date, AUBL is entitled to charge a break cost that is to be determined by AUBL based on its replacement costs and other factors that AUBL considers relevant in its absolute discretion.

You may contact AUBL at any time prior to the maturity date, up until the business day before the maturity date, to request a withdrawal of funds at maturity or to specify how the funds are to be reinvested.

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4. S39 Healthy Banking Everyday Transaction Account

General fees and charges		
Type	Fee	Description
Monthly account keeping fee	Free	
Pay Anyone including Osko	Free	Charged for each Pay Anyone transfer you make.
BPAY® payments	Free	Charged for each BPAY® payment you make.
EFTPOS purchase	Free	Charged for each EFTPOS purchase you make using your Visa Card.
EFTPOS purchase with cash out	Free	Charged for each EFTPOS purchase with cash out you make using your Visa Card.
BPAY® Registered to BPAY Pty Ltd ABN 69 079 137 518		

Australia Post Bank@Post™ Fees		
Type	Fee	Description
Bank@Post cash withdrawal	Free	Charged for each cash withdrawal you make at an Australia Post Bank@Post outlet.
Bank@Post cash deposit	Free	Charged when you cash deposit you make at an Australia Post Bank@Post outlet.
Bank@Post cheque deposit	Free	Charged for each cheque you deposit at an Australia Post Bank@Post outlet. Please note cheques can take up to 7 business days to clear.
Bank@Post™ and its device mark are trademarks (registered or otherwise) of Australian Postal Corporation. All rights reserved.		

Other Fees		
Type	Fee	Description
Visa Debit Card fee	Free	Charged to your account per month, unless advised by us that a fee exemption applies.
SMS banking enquiry or alert	Free	Charged for each SMS enquiry or alert we send you. Please note you may be charged a fee by your mobile carrier.

Special Considerations

The following customer groups will be exempt from the monthly account keeping fee (other fees and charges may apply as appropriate):

- Customers with a home loan;
- Customers under the age of 18; and
- Customers aged 65 and over.

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5. Transaction Fees and Charges – all other transaction accounts

Please note: If you hold an S1 Everyday Banking Account the fees noted below are eligible for transaction fee rebate. Please see Clause 7 for more information.

General fees and charges		
Type	Fee	Description
Pay Anyone including Osko	Free	Charged for each Pay Anyone transfer you make.
BPAY® payments	Free	Charged for each BPAY® payment you make.
EFTPOS purchase	\$0.40	Charged for each EFTPOS purchase you make using your Visa Card.
EFTPOS purchase with cash out	\$0.60	Charged for each EFTPOS purchase with cash out you make using your Visa Card.
Direct Debits	\$0.30	Charged for each direct debit made on your account. Direct debits for Australian Unity, Allianz or American Express products and services purchased through us will be exempt from this fee.

Australia Post Bank@Post Fees		
Type	Fee	Description
Bank@Post cash withdrawal	\$2.50	Charged for each cash withdrawal you make at an Australia Post Bank@Post outlet.
Bank@Post cash deposit	Free	Charged when you cash deposit you make at an Australia Post Bank@Post outlet.
Bank@Post cheque deposit	Free	Charged for each cheque you deposit at an Australia Post Bank@Post outlet. Please note cheques can take up to 7 business days to clear.

Other Fees		
Type	Fee	Description
Visa Debit Card fee	\$2.00 per month	Charged to your account per month, unless advised by us that a fee exemption applies.
SMS banking enquiry or alert	\$0.25 per SMS	Charged for each SMS enquiry or alert we send you. Please note you may be charged a fee by your mobile carrier.

6. Other Fees and Charges – applicable to all accounts

The fees and charges listed here are charged to your account at the time of the transaction.

ATM Fees		
Type	Fee	Description
ATM withdrawal or balance enquiry	Direct charge by the provider	Charged by the financial institution whose ATM you are using when the transaction is made.

Visa Card Fees

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Type	Fee	Description
Low Rate Visa Credit Card Annual Fee	\$59.00 p.a.	Charged annually in advance, charged on the anniversary issue date of the card.
Visa Credit Card with Cash Rewards Annual Fee	\$79.00 p.a.	Charged annually in advance, charged on the anniversary issue date of the card. Please note: Closed to new customers from 24 October 2018.
Cash advance fee	\$5.00	Charged for each cash advance withdrawal you make at an Australian or overseas ATM.
Currency conversion fee	3% of the AUD amount	Charged where a transaction is made in foreign currency and the merchant or financial institution accepting the card is located outside of Australia.
Replacement card within Australia	\$20.00	Charged to replace your Visa Card within Australia. Not applied if your card has been a subject of fraud.
Emergency overseas card replacement / cash	US \$175.00	Charged to replace your Visa Card while overseas / for emergency cash withdrawal.
Late payment fee	\$10.00	Charged when the Minimum Monthly Payment is not received by the 'Due Date' as noted on your statement.

Money Transfer Fees		
Type	Fee	Description
Same day EFT (via RTGS)	\$30.00	Charged to when you request a same-day EFT be made to a non-Australian Unity account.
Overseas international money transfer (AUD or foreign currency)	\$30.00	Charged when you request us to electronically transfer AUD or foreign currency overseas.
Foreign currency deposits	\$15.00	Charged for each bank draft or cheque deposit made into your account in a foreign currency.
Stop / re-issue / amend outgoing overseas international money transfer / bank draft	\$25.00	Charged when you request us to stop, re-issue, or amend an outgoing international money transfer / bank draft.
Bank draft status enquiry	Free	Charged when you request us to enquire on the status of a bank draft.

Cheque Fees		
Type	Fee	Description
Cheque copy fee	\$49.50	Charged where the cheque enquiry must be lodged with another financial institution.
Cheque special clearance fee	\$15.00	Charged when you request a cheque to be cleared ahead of usual cheque clearance times, please note we cannot guarantee this service.

Default and Dishonour Fees		
Type	Fee	Description
Quick debit dishonour fee	\$15.00	Charged when a payment we have set up on your behalf is dishonoured due to insufficient funds.
Direct debit dishonour fee	\$15.00	Charged when a direct debit is dishonoured due to insufficient funds.

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Inward cheque deposit dishonour fee	\$10.00	Charged for each cheque paid into your account with us which is dishonoured.
Australia Post Bank@Post dishonour fee	\$25.00	Charged when a cheque you have deposited at an Australia Post Bank@Post outlet is dishonoured.
Foreign currency cheque dishonour fee	\$30.00	Charged when a foreign currency cheque you have deposited into your account with us is dishonoured.

Documentation and Search Fees		
Type	Fee	Description
Printed periodic statement via post	\$2.00 per statement	Charged when you request paper statements. Electronic statements through internet banking are fee free.
ATM / EFTPOS dispute lodgement	\$5.50	Charged when you wish to dispute an ATM / EFTPOS transaction. Applicable only if customer error is identified.
Voucher Retrieval	\$16.50	Charged when you request us to retrieve evidence of a purchase made by you.
Visa Chargeback	\$22.00	Charged when you request assistance to recover a Visa payment made by you.
Direct entry - supplier recall fee	\$55.00	Charged when you request us to recall an EFT made by you.
Direct entry - trace free	\$22.00	Charged when you request verification of a direct debit authorisation / outgoing EFT destination trace.
BPAY® enquiry	\$5.50	Charged when you request us to perform a destination trace on a BPAY® payment you make from your account with us.
BPAY® error correction	\$22.00 per correction	Charged when you request us to correct a BPAY® payment you make from your account with us.
Audit request fee	\$30.00 per hour (min charge \$30.00)	Charged when you request us to provide a written confirmation of your financial accounts with Australian Unity.
Documentation search fee	\$30.00 per hour (min charge \$15.00)	Charged when you request us to search and/or retrieve voucher/s or other documentation connected to your accounts with Australian Unity.

Other Fees		
Type	Fee	Description
Staff assisted transactions	\$2.50	Charged for each transaction we perform on your behalf. Including but not limited to: BPAY®, periodical payments, balance enquiries, electronic transfers, external transfers (such as to a non-Australian Unity Bank Limited account) and other transactions performed by us. Other transactions include any transaction from/to your account that is manually processed by Australian Unity Bank staff that Australian Unity determines to be a staff assisted transaction.
Monthly account keeping fee	Free	Monthly fee charged for an overdraft account.
Monthly account keeping fee - Business Account	\$7.50	Monthly fee charged for a Business Account.

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Overdrawn account fee	\$5.00	Charged when your account is overdrawn, please note the prevailing overdraft interest rate also applies.
Dormant account fee	\$2.50 per month	Charged on an account without any activity for over 12 months. You will be contacted prior to this fee being applied.

You may incur additional ad-hoc fees as part of the set up or operation of your account. These fees whilst not specifically listed will be charged to your account as per the cost to us.

7. S1 Everyday Banking Account - Transaction Fee Rebate

Please note this account is closed to new customers.

The level of transaction fee rebate you are eligible for on your S1 Everyday Banking Account will be determined by the sum of your average deposit and loan balances, including your credit card balance, each month.

Any transaction fees in excess of your eligible transaction fee rebate will be charged to your account at the end of the month.

Factors that contribute to your relationship balance:

- Average loan debit balance;
- Average deposit balance, including S1 accounts;
- Average credit card balance owed.

Relationship Balance for the month	Rebate per month
\$1 - \$999	\$ -
\$1,000 - \$4,999	\$3.00
\$5,000 - \$24,999	\$5.00
\$25,000 - \$99,999	\$10.00
\$100,000 +	Unlimited

Your relationship balance is calculated at the end of each month. Fee rebates are applied retrospectively.

Example:

Consider the example below to understand how the fee rebates are calculated:

Savings and Investments	Balance	Relationship Bal.
Net Invest Account	\$ 3,000	
Term Deposit	\$ 10,000	
Total Savings and Investments balance		\$ 13,000
Loan Accounts		
Credit Card (average monthly debit balance)	\$ 2,500	
Personal Loan	\$ 15,000	
Total Loans balance		\$ 17,500
Total Relationship Balance		\$ 30,500
Total Rebate available for the month		\$ 10

In the example above the customer is eligible for a \$10 rebate on transaction fees incurred during the month. Please note the transaction fee rebate does not apply to all fees and charges. Please see Clause 5 for more information.

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Special Considerations

In addition to the relationship balance transaction fee rebate, the following customer groups will be exempt from transaction fees (other fees and charges may apply as appropriate):

- Customers with a home loan;
- Customers under the age of 18; and
- Customers aged 65 and over.

8. Changes

We reserve the right to change any of the fees and charges detailed in this document, including the introduction of new fees. We may also waive fees and vary transaction limits in certain circumstances. If we decide to change fees and charges, we will do so in accordance with applicable laws, regulations and codes of practice. Customers will be notified accordingly.

9. How to Minimise Fees

Simple ways to reduce the fees and charges payable on your account can include limiting the number of withdrawals you make. For example, if you currently withdraw small amounts of money a number of times a week, you may wish to withdraw a larger amount only once or twice a week.

Transactions that are free of charge include:

- Pay Anyone transfers (including Osko);
- Cash deposits (at any Australia Post Bank@Post outlet);
- Account transfers (a transfer from one Australian Unity account to another Australian Unity account);
- BPAY®;
- Direct credits.

You can also minimise the amount of fees you are required to pay by ensuring that you do not overdraw your account, making payments you are required to make on time, transacting through internet banking or our mobile banking application where possible, and closing an account if you are no longer using it.

10. Australian Unity Errors

Where a customer makes a request that would normally incur a fee as described in this document and it is found to be as a result of our error, the applicable fee will be waived.