

Fixed Interest Rate Lock Application Form

Australian Unity Banking

Please use BLOCK letters and a black or blue pen to complete this form.

This form is to be used to request that Australian Unity Bank agree to lock a fixed interest Rate for your Australian Unity Bank fixed rate home loan.

Please contact our Customer Services team on 1300 790 740 or email bankingsupport@australianunity.com.au if you need any assistance with completing this form.

To: Australian Unity Bank Limited ABN 30 087 652 079

Request date: / /

Borrower(s) details

1. Full name

2. Full name

Home loan product

Home loan amount

\$

Fixed rate term

year(s)

Repayment type

Principal and interest Interest only

Note: If Australian Unity Bank accepts this application, the locked fixed Annual Percentage Rate (interest rate) that will apply (the 'Locked Fixed Interest Rate') will be the applicable fixed rate offered by Australian Unity Bank on the day Australian Unity Bank receives this request.

For current interest rates and information about Australian Unity Bank's fees and charges, please refer to the Australian Unity Bank Schedule of Interest Rates–Lending and Loan Fee Schedule, which are available on the Australian Unity Bank website:

www.australianunity.com.au/banking/terms-and-conditions

Terms and conditions

If Australian Unity Bank accepts this application, the following will apply:

- The following definitions apply:
 - The **"Rate Lock Period"** shall be the period of 90 days commencing on the date this Fixed Interest Rate Lock Application is received by Australian Unity Bank.
 - The **"Locked Fixed Interest Rate"** shall be the fixed interest rate offered by Australian Unity Bank at the commencement of the Rate Lock Period for the Home Loan Product nominated in this Fixed Interest Rate Lock Application for the Fixed Rate Period and Repayment Type nominated in this Fixed Interest Rate Lock Application.
- If Australian Unity Bank advances the Amount of Credit under your credit contract for the Home Loan Product type nominated in this Fixed Interest Rate Lock Application (Settlement) before the end of the Rate Lock Period, the fixed Annual Percentage Rate (interest rate) under your credit contract will be the lower of the following rates:
 - The Locked Fixed Interest Rate; and
 - The fixed rate publicly offered by Australian Unity Bank for the relevant Home Loan Product for the relevant Fixed Interest Rate Period and Repayment Type on the date of Settlement.
- A Fixed Interest Rate Lock Fee of 0.15% of the approved fixed loan amount with a minimum fee of \$499 will be payable and will be debited to the loan account upon Settlement. This Fixed Interest Rate Lock Fee will be payable even if the Locked Fixed Interest Rate is not used (because the relevant fixed rate publicly offered by Australian Unity Bank on that date is lower or because Settlement does not occur during the Rate Lock Period).
- If Settlement occurs after the end of the Rate Lock Period, the fixed Annual Percentage Rate under your credit contract will be the fixed rate offered by Australian Unity Bank for the relevant Home Loan Product for the Relevant Fixed Rate Period and Repayment Type on the date of Settlement.

- At any time, including before or after the end of the Fixed Interest Rate Lock Period, you may submit a further Fixed Interest Rate Lock Application. However, if you do, you will be required to pay an additional Fixed Interest Rate Lock Fee, in addition to the any Fixed Interest Rate Lock Fee associated with this application or any other application you lodged that was accepted by Australian Unity Bank.
- If this Fixed Interest Rate Lock Application is submitted before your Home Loan Application is approved or your credit contract is prepared, this Fixed Rate Lock Agreement is conditional upon your Home Loan Application being approved and the Annual Percentage Rate stated in your credit contract will reflect this Fixed Interest Rate Lock Agreement.
- If your credit contract has already been prepared when this Fixed Interest Rate Lock Agreement is submitted, this Fixed Interest Rate Lock Agreement will operate as a variation to your credit contract and prevail to the extent necessary to give effect to this Fixed Interest Rate Lock Agreement. If any other details in your credit contract are required to change as a result of this Fixed Interest Rate Lock Agreement (such as the required repayments), Australian Unity Bank will notify you of the changes separately.
- Australian Unity Bank will provide written confirmation of the fixed Annual Percentage Rate (interest rate) and the fixed rate period that applies to your credit contract when Settlement occurs.

Australian Unity Bank may accept or decline this application in its discretion.

Signature(s) (All borrowers must sign)

By signing this form, I/we acknowledge that:

- I/we request to lock a fixed interest rate for the home loan described above;
- I/we have read this form, understand and agree to enter into a Fixed Rate Lock Agreement on the terms and conditions described above; and
- a non-refundable Fixed Interest Rate Lock Fee is payable and will be debited to my/our loan account in accordance with these terms and conditions.

Borrower 1

Signed by:

Full name of Borrower 1

Contact phone

Date

Borrower 2

Signed by:

Full name of Borrower 2

Contact phone

Date

Contact us

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