



## Notification of interest payment & interest rate change

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### Update Summary

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**Entity name**

AUSTRALIAN UNITY LIMITED

**Security on which the Interest Payment will be paid**

AYUHB - SIMPLE BOND 3-BBSW+2.80% 15-12-20

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Friday January 22, 2016

**Reason for the Update**

Corrections to:

2A.8 Interest rate pro-rated for the number of days in the payment period

2A.10(i) Comment on how the interest payment amount per security is calculated

3.10 Comment on how the total interest rate expressed as a per annum rate is set

**Refer to below for full details of the announcement**

### Announcement Details

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#### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

AUSTRALIAN UNITY LIMITED

**1.2 Registered Number Type**

ACN

**Registration Number**

087648888

**1.3 ASX issuer code**

AYU

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Corrections to:

2A.8 Interest rate pro-rated for the number of days in the payment period

2A.10(i) Comment on how the interest payment amount per security is calculated

3.10 Comment on how the total interest rate expressed as a per annum rate is set

**1.4b Date of previous announcement(s) to this update**

Friday January 15, 2016



**1.5 Date of this announcement**

Friday January 22, 2016

**1.6 ASX +Security Code for Interest Payment**

AYUHB

**ASX +Security Description**

SIMPLE BOND 3-BBSW+2.80% 15-12-20

Part 2A - Interest period dates and interest payment details

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**Interest Rate Calendar Type**

Rule 7(2), 7 calendar day

**2A.1 Payment date**

Thursday April 14, 2016

**2A.2 +Record Date**

Wednesday April 6, 2016

**2A.3 Ex-Date**

Tuesday April 5, 2016

**2A.4 First day of payment period**

Tuesday December 15, 2015

**2A.5 Last day of payment period**

Wednesday April 13, 2016

**2A.6 Number of days in the payment period**

121

**2A.7 Interest rate expressed as a per annum rate**

5.168300 %

**2A.8 Interest rate pro-rated for the number of days in the payment period**

1.713300 %

**2A.9 Currency in which the interest payment is made ("primary currency")**

AUD - Australian Dollar

**2A.10 Interest payment amount per +security**

AUD 1.71000000

**2A.10(i) Comment on how the interest payment amount per security is calculated**

The interest payment amount per security is calculated by rounding to the nearest cent the amount set out in Part 2A.8. Refer clause 2.10 of the Base Terms.

**2A.11 Are any of the below approvals required for the interest payment before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the interest payment.

No

**2A.12 Is the interest payment franked?**

No



**2A.13 Is the interest payment payable in the form of +securities rather than cash?**

No

**2A.14 Does the entity have arrangements relating to currency in which the interest payment is paid to security holders that it wishes to disclose to the market?**

No

**2A.15 Is there a principal amount payment component payable?**

No

Part 3 - Floating rate +securities - details of interest rate applicable to the payment notified in

Part 2A

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**3.1 Date interest rate is set**

Tuesday December 15, 2015

**3.2 Comments on how the date that interest rate is set is determined**

The first interest Payment Date will be 14 April 2016. Interest will be paid quarterly in arrears on the following dates in each year as well as on the Maturity Date, or any earlier Redemption Date: 14 January, 14 April, 14 July, 14 October. If any of these scheduled dates is not a Business Day, then the Interest Payment Date will be the next Business Day. Interest will continue to accrue until that date. (refer Australian Unity Bonds Part A: replacement Offer Specific Prospectus for the issue of Series B Australian Unity Bonds - Tranche 1)

**3.3 Interest base rate**

2.3683 %

**3.4 Comments on how interest base rate is set**

The interest base rate is calculated by reference to the Bank Bill Rate for a three month period (BBSW) on the first Business Day of each relevant quarterly Interest Period (expressed as a percentage per annum).

**3.5 Interest margin**

2.8000 %

**3.6 Comments on how interest margin is set**

The interest margin was determined under the Bookbuild and is 2.80 percent per annum, fixed for the term of the Series B Australian Unity Bonds - Tranche 1.

**3.7 Any other rate/multiplier used in calculating interest rate**

%

**3.8 Comments on how other rate used in calculating interest rate is set**

N/A

**3.9 Total interest rate expressed as a per annum rate**

5.1683 %



### **3.10 Comment on how the total interest rate expressed as a per annum rate is set**

The total interest rate expressed as a per annum rate is calculated according to the following formula: Interest base rate (that is the figure at Part 3.3) + interest margin (that is, the figure at Part 3.5).

## Part 4 - Further information

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### **4.1 Please provide any further information applicable to this payment**

N/A

### **4.2 URL link to a copy of the prospectus/PDS or further information about the +security**

A copy of the Series B Australian Unity Bonds - Tranche 1 prospectus is available on the Australian Unity website [www.australianunity.com.au/about-us/membership-and-governance/australian-unity-notes](http://www.australianunity.com.au/about-us/membership-and-governance/australian-unity-notes).

### **4.3 Additional information for inclusion in the Announcement Summary**