



Notification of interest payment & interest rate change

Announcement Summary

Entity name

AUSTRALIAN UNITY LIMITED

Security on which the Interest Payment will be paid

AYUHB - SIMPLE BOND 3-BBSW+2.80% 15-12-20

Announcement Type

New announcement

Date of this announcement

Friday January 15, 2016

Interest Payment Amount

AUD 1.71

Ex Date

Tuesday April 5, 2016

Record Date

Wednesday April 6, 2016

Payment Date

Thursday April 14, 2016

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

AUSTRALIAN UNITY LIMITED

1.2 Registered Number Type

ACN

Registration Number

087648888

1.3 ASX issuer code

AYU

1.4 The announcement is

New announcement

1.5 Date of this announcement

Friday January 15, 2016

1.6 ASX +Security Code for Interest Payment

AYUHB



ASX +Security Description

SIMPLE BOND 3-BBSW+2.80% 15-12-20

Part 2A - Interest period dates and interest payment details

Interest Rate Calendar Type

Rule 7(2), 7 calendar day

2A.1 Payment date

Thursday April 14, 2016

2A.2 +Record Date

Wednesday April 6, 2016

2A.3 Ex-Date

Tuesday April 5, 2016

2A.4 First day of payment period

Tuesday December 15, 2015

2A.5 Last day of payment period

Wednesday April 13, 2016

2A.6 Number of days in the payment period

121

2A.7 Interest rate expressed as a per annum rate

5.168300 %

2A.8 Interest rate pro-rated for the number of days in the payment period

1.708600 %

2A.9 Currency in which the interest payment is made ("primary currency")

AUD - Australian Dollar

2A.10 Interest payment amount per +security

AUD 1.71000000

2A.10(i) Comment on how the interest payment amount per security is calculated

Interest Rate pro-rated for days in payment period. The payment period is identified in Part 2A.4, Part 2A.5 and Part 2A.6 above.

2A.11 Are any of the below approvals required for the interest payment before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the interest payment.

No

2A.12 Is the interest payment franked?

No

2A.13 Is the interest payment payable in the form of +securities rather than cash?

No

2A.14 Does the entity have arrangements relating to currency in which the interest payment is paid to security holders that it wishes to disclose to the market?

No



2A.15 Is there a principal amount payment component payable?

No

Part 3 - Floating rate +securities - details of interest rate applicable to the payment notified in

Part 2A

3.1 Date interest rate is set

Tuesday December 15, 2015

3.2 Comments on how the date that interest rate is set is determined

The first interest Payment Date will be 14 April 2016. Interest will be paid quarterly in arrears on the following dates in each year as well as on the Maturity Date, or any earlier Redemption Date: 14 January, 14 April, 14 July, 14 October. If any of these scheduled dates is not a Business Day, then the Interest Payment Date will be the next Business Day. Interest will continue to accrue until that date. (refer Australian Unity Bonds Part A: replacement Offer Specific Prospectus for the issue of Series B Australian Unity Bonds - Tranche 1)

3.3 Interest base rate

2.3683 %

3.4 Comments on how interest base rate is set

The interest base rate is calculated by reference to the Bank Bill Rate for a three month period (BBSW) on the first Business Day of each relevant quarterly Interest Period (expressed as a percentage per annum).

3.5 Interest margin

2.8000 %

3.6 Comments on how interest margin is set

The interest margin was determined under the Bookbuild and is 2.80 percent per annum, fixed for the term of the Series B Australian Unity Bonds - Tranche 1.

3.7 Any other rate/multiplier used in calculating interest rate

%

3.8 Comments on how other rate used in calculating interest rate is set

N/A

3.9 Total interest rate expressed as a per annum rate

5.1683 %

3.10 Comment on how the total interest rate expressed as a per annum rate is set

The total interest rate expressed as a per annum rate is calculated according to the following formula:
Interest Rate x Face Value x Day Count Fraction divided by 365. This is set out on page 12 of the Australian Unity Bonds Part B: Base Prospectus.

Part 4 - Further information



4.1 Please provide any further information applicable to this payment

N/A

4.2 URL link to a copy of the prospectus/PDS or further information about the +security

A copy of the Series B Australian Unity Bonds - Tranche 1 prospectus is available on the Australian Unity website www.australianunity.com.au/about-us/membership-and-governance/australian-unity-notes.

4.3 Additional information for inclusion in the Announcement Summary