

14 July 2011

**Australian Unity Limited Notes
Interest payment and Interest Rate determination**

Australian Unity Limited's unsecured notes (Australian Unity Notes) feature a floating interest rate, based on a three-month BBSW as determined on the first business day of each Interest Period (expressed as a percentage per annum), plus a fixed margin of 3.55% per annum.

Interest payment for period 14 April 2011 – 13 July 2011

Australian Unity Limited will pay Interest on Australian Unity Notes to Holders as at the Record Date as follows:

Interest Period (14 April 2011 – 13 July 2011)	91 days
Record Date	Wednesday 6 July 2011
Interest Payment Date	Thursday 14 July 2011
BBSW on 14 April 2011	4.9250% per annum
Margin	3.5500% per annum
Interest Rate (BBSW plus Margin)	8.4750% per annum
Interest payable per Australian Unity Note	\$2.11

Interest Rate determination for period 14 July 2011 – 13 October 2011

Australian Unity Limited has determined the Interest Rate payable for Australian Unity Notes for the Interest Period commencing 14 July 2011 as follows:

Interest Period (14 July 2011 – 13 October 2011)	92 days
Record Date	Thursday 6 October 2011
Interest Payment Date	Friday 14 October 2011
BBSW on 14 July 2011	4.9800% per annum
Margin	3.5500% per annum
Interest Rate (BBSW plus Margin)	8.5300% per annum
Interest payable per Australian Unity Note	\$2.15

Note: Capitalised words have defined meanings as per the Prospectus for the Australian Unity Notes

– Ends –

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ASX code:
AYU

Notes on Issue:
1,200,000

Issuer:
Australian Unity Limited
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registry
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The listing of Australian Unity Notes on the ASX does not affect Australian Unity Limited's status as a mutual organisation